

Business Mathematics

Code: B-0004

Duration: 1 hour 15 minutes

Section A

1. Simplify

$$\frac{20x^2 + 10x + 5}{5x^2 + 2x + 1}$$

- (a) $4x + 2$
- (b) $4x + 3$
- (c) $4x + 1$
- (d) $4x + 5$
- (e) $4x + 4$

2. A car has depreciated by 15% in 2019, 20% in 2020 and 10% in 2021. What percentage of its original value is it worth now?

- (a) 65.25%
- (b) 72.00%
- (c) 72.80%
- (d) 72.85%
- (e) 72.90%

3. A company's profit is given by the formula $P = 100x - 5x^2$, where P is profit and x is the number of units sold. What is the maximum profit?

- (a) 5000 units
- (b) 10000 units
- (c) 15000 units
- (d) 20000 units
- (e) 25000 units

4. A bank offers a nominal interest rate of 6% per annum, compounded annually. What is the effective interest rate?

5. A company's revenue is given by the formula $R = 100x - 5x^2$, where R is revenue and x is the number of units sold. What is the maximum revenue?

- (a) 5000 units
- (b) 10000 units
- (c) 15000 units
- (d) 20000 units
- (e) 25000 units

Answers For Virtual Business Math Quiz

Wenbin Ji



Answers For Virtual Business Math Quiz:

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