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Investing is best for \_\_\_\_\_\_.

a. long-term financial goals, like paying for retirement.

b. earning a little interest while keeping your money safe

c. guaranteed fast growth on your money

d. short-term financial goals, like building an emergency fund. √√a

How can you avoid spending more than what is in your bank account?

a, check your bank statement once a month

b, ask your financial institution to notify you when you are close to \$0 in your account

c. keep your own record to compare with your financial institutions records

d. none of the above, VVc

A savings account that compounds interest daily will earn a higher return than a savings account that pays simple interest daily.

a. FALSE

b. TRUE 🗸 🗸 a

# **Answer To Question 9 On Everfi Banking**

Jack Rudman, National Learning Corporation

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Money and Banking Jack Rudman, National Learning Corporation, 1984 Finance, Together with Answers Thereto Reginald BYRNE, 1931

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