UNIVERSITY OF PRETORIA

DEPARTMENT OF MATHEMATICS AND APPLIED MATHEMATICS

WTW 354: FINANCIAL ENGINEERING

External Examiners: Prof C Labuschagne (University of Johannesburg)

Mr R Messerschmidt (FIFA) (Friends Life, Bristol, United Kingdom)

Internal Examiner: Dr R Kulakunesu (University of Pretoria)

Time: 120 mins

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This test has 7 questions for a total of 50 points.

Conditions

- 1. Answer all questions (1 to 7). The paper consists of pages 1 to 14.
- 2. The answers to questions must be written in the space provided in the paper.
- Show all work and justify each statement. In particular show how theorems are applied. If you use any formula, state which formula you use.
- Cross out all scribbling. It will not be marked.
- Show all relevant steps and calculations. No marks will be given for an answer without showing all relevant steps.
- 5. ONLY work done in blue and/or black ink will be marked.
- Only non-programmable pocket calculators may be used.
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