

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

Answers For Economics Questions

Stephen Kinsella



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100 Multiple Choice Questions and Answers for 'A' Level Economics Robert Nutter,1999-03-01

Multiple Choice Questions for Economics with Answers Alan Glanville,Jacob Glanville,2013-06-01 Multiple Choice Questions for Economics is based upon the syllabus requirements of the International Baccalaureate Diploma for economics for first examinations in May 2013 at both Standard and Higher Level is structured in the study order of our textbook Economics from a global perspective third edition which exactly follows the current IB Diploma syllabus is sequenced by section chapter and topic as in our textbook has Higher Level only questions clearly marked has over 450 questions with many new questions covering the mathematical content of the current syllabus has answers that can be removed if using the book for course tests is ideal for use with Economics from a global perspective is at a suitable level for use with GCE A Level courses professional courses and university introductory courses

Data Response Questions for Economics with Answers Alan Glanville,2002-01-01 Data Response Questions for Economics is a companion workbook to Economics from a Global Perspective and Multiple Choice Questions for Economics It is thus structured to the syllabus of the International Baccalaureate Diploma It is however suitable for use in any introductory economics course The workbook contains a balanced selection of contemporary articles from around the world Each article is followed by questions Full answer schemes are provided The workbook aims to help students acquire and practice a number of specific skills To learn to read and interpret articles as an economist To practice reading and interpreting graphical and statistical information To widen knowledge through reading carefully chosen articles relevant to the course To practice applying economic theory To reinforce the skills and knowledge acquired in the economics course To meet key economic concepts several times over To relate classroom learning to the real world To encourage hands on study To gain a world perspective through reading articles drawn from all over the globe To practice data response type examination questions

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Table of Contents Answers For Economics Questions

1. Understanding the eBook Answers For Economics Questions
 - The Rise of Digital Reading Answers For Economics Questions
 - Advantages of eBooks Over Traditional Books
2. Identifying Answers For Economics Questions
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Answers For Economics Questions
 - User-Friendly Interface
4. Exploring eBook Recommendations from Answers For Economics Questions
 - Personalized Recommendations
 - Answers For Economics Questions User Reviews and Ratings
 - Answers For Economics Questions and Bestseller Lists
5. Accessing Answers For Economics Questions Free and Paid eBooks
 - Answers For Economics Questions Public Domain eBooks
 - Answers For Economics Questions eBook Subscription Services
 - Answers For Economics Questions Budget-Friendly Options
6. Navigating Answers For Economics Questions eBook Formats

- ePub, PDF, MOBI, and More
- Answers For Economics Questions Compatibility with Devices
- Answers For Economics Questions Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Answers For Economics Questions
 - Highlighting and Note-Taking Answers For Economics Questions
 - Interactive Elements Answers For Economics Questions
- 8. Staying Engaged with Answers For Economics Questions
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Answers For Economics Questions
- 9. Balancing eBooks and Physical Books Answers For Economics Questions
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Answers For Economics Questions
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Answers For Economics Questions
 - Setting Reading Goals Answers For Economics Questions
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Answers For Economics Questions
 - Fact-Checking eBook Content of Answers For Economics Questions
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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