

Managerial accounting practice exam-B

Q1. A Baker produces the bread to be used in the production of sandwiches and toasts. The bread is at times sold as well for \$15.00 a loaf. The production cost includes the variable cost of production \$6.50 and the variable cost of transportation \$3.50. Determine the transfer price if there is no excess capacity. (Round off the intermediary and final answers to two decimal places.)

- (A) \$15.00.
- (B) \$10.00
- (C) \$11.50
- (D) \$12.50

Q2. The statement of income of ABC Company provides the following information for the month July

Sales revenue - \$80,500

Variable manufacturing costs - \$20,250

Fixed manufacturing costs - \$18,500

Variable administrative costs - \$9,500

Fixed administrative costs - \$1,200

Determine the Degree of operating leverage using the given information. (Round final answer to 2 decimal places.)

- (A) Degree of operating leverage is 1.63
- (B) Degree of operating leverage is 1.44
- (C) Degree of operating leverage is 1.95
- (D) Degree of operating leverage is 2.08

Q3. Company H has \$1,500,000 which it wants to invest in a project. The management has three alternatives to invest and their ARR are as follows:

- Project C – 15.50%
- Project B – 19.20%
- Project A – 23.85%

Identify the most desirable project to invest in if H Company requires a minimum return of \$335,000

- (A) Project C
- (B) Project A
- (C) Project B
- (D) All Projects

Answers For Mypearsonlab Accounting 202

Yi-Tong Ma



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Accounting ,2013 **Readings in Accountancy** Pearson Custom Publishing,1997-06 Accounting Problems College of the City of New York (1926-1961). City College. School of Business & Civic Administration. Department of Accountancy,1928 **FINANCIAL ACCOUNTING in Q and A** Folorunsho MEJABI,2017-01-01

Wisdom is not a product of schooling but of the lifelong attempt to acquire it Albert Einstein was quoted as saying I think the big mistake in schools is trying to teach children anything and by using fear as the basic motivation Fear of getting failing grades fear of not staying with your class etc Interest can produce learning on a scale compared to fear as a nuclear explosion to a firecracker This book presents a new learning style evident with today s students and addresses accounting industry changes as well This textbook is not written as a reference text rather it is written in another form where knowledge can be bridged and tested through questions and answers in a multiple choice format To gain most from the text we would advise you to read topics relevant to the multiple choices so as to be able to attempt the questions raised The answers to the questions are provided towards the back pages of the text The book will not in small measure assists students in preparation for their regular academic and professional exams Accounting has evolved over the years especially in the areas of Standard setting and adoption of International Financial Reporting Standards around the globe The book basically covers introductory parts of basic financial accounting and book keeping It is good starting point for accounting students accountants corporate gurus and managers of businesses Don t forget that The more that you read the more things you will know The more that you learn the more places you ll go

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web mar 20 2022 i hold bsac sports diver which is their equivalent of aow rd and unlike padi bsac tends to include things in the basic certs instead of having a million add ons in particular od first level includes use of ean32 36 but diving on air tables computers whereas sd includes the use of any mix up to ean36 including for

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