

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

Answers For Economics Questions

RJ Alexander



Answers For Economics Questions:

The book delves into Answers For Economics Questions. Answers For Economics Questions is an essential topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Answers For Economics Questions, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Answers For Economics Questions
 - Chapter 2: Essential Elements of Answers For Economics Questions
 - Chapter 3: Answers For Economics Questions in Everyday Life
 - Chapter 4: Answers For Economics Questions in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, the author will provide an overview of Answers For Economics Questions. The first chapter will explore what Answers For Economics Questions is, why Answers For Economics Questions is vital, and how to effectively learn about Answers For Economics Questions.
 3. In chapter 2, this book will delve into the foundational concepts of Answers For Economics Questions. This chapter will elucidate the essential principles that need to be understood to grasp Answers For Economics Questions in its entirety.
 4. In chapter 3, this book will examine the practical applications of Answers For Economics Questions in daily life. This chapter will showcase real-world examples of how Answers For Economics Questions can be effectively utilized in everyday scenarios.
 5. In chapter 4, the author will scrutinize the relevance of Answers For Economics Questions in specific contexts. The fourth chapter will explore how Answers For Economics Questions is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, this book will draw a conclusion about Answers For Economics Questions. The final chapter will summarize the key points that have been discussed throughout the book.
- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Answers For Economics Questions.

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