

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

14 Grade 11 Economic Question Paper

E Durkheim



14 Grade 11 Economic Question Paper:

Adopting the Melody of Expression: An Psychological Symphony within **14 Grade 11 Economic Question Paper**

In a global eaten by displays and the ceaseless chatter of instant connection, the melodic splendor and mental symphony created by the published word often fade into the background, eclipsed by the relentless sound and disturbances that permeate our lives. However, located within the pages of **14 Grade 11 Economic Question Paper** an enchanting fictional value full of organic thoughts, lies an immersive symphony waiting to be embraced. Crafted by a masterful musician of language, this captivating masterpiece conducts readers on an emotional journey, well unraveling the hidden tunes and profound impact resonating within each carefully constructed phrase. Within the depths with this emotional review, we can investigate the book is main harmonies, analyze their enthralling publishing fashion, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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