

Grade 12 – Economics (Paper 2)

Micro-economics

1. Perfect Markets
2. Imperfect Markets
3. Market Failures

Contemporary Economic Issues

4. Inflation
5. Tourism
6. Environmental Sustainability

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Lavoie, Marc



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Super Inequality: Theoretical Essays in Economics and Social Policy Christian Aspalter, 2023-09-16 This book bridges the disciplines of micro economics and social policy in general and in particular behavioral explanatory social policy and public choice theory plus Leibenstein s X efficiency theory Being trained as an economist and social policy scientist the author leaps out of the comfort zone of most social policy scientists and experts right into the exciting world of micro economic theory and then extending and connecting those theories to explain major social political and economic conundrums of our time In doing so the book offers a new set of theoretical and practical explanations derived from the general proposition of micro economic theory of how government officers policymakers administrators and the people themselves alike are by and large motivated in their daily as well as strategic long term decision making Using a meta analytical approach based on a number of grand theories this book also explains systemic factors behind human behavior and the thereof resulting shortcomings in lifetime outcomes health wealth and happiness of a person and at the same time societal policy making and economic outcomes on societal level and in global comparison The outcomes thereof can be measured exactly and hence validated especially through the method of empirical comparative social science economic research Here the author also but not only introduces the new method of using Aspalter s Standardized Relative Performance SRP Index in measuring exactly complex aggregate performances of multiple governments and that at the same time also across the entire world

The Rise of Africa's Middle Class Henning Melber, 2016-12-15 Across Africa a burgeoning middle class has become the poster child for the Africa rising narrative Ambitious aspirational and increasingly affluent this group is said to embody the values and hopes of the new Africa with international bodies ranging from the United Nations Development Programme to the World Bank regarding them as important agents of both economic development and democratic change This narrative however obscures the complex and often ambiguous role that this group actually plays in African societies Bringing together economists political scientists anthropologists and development experts and spanning a variety of case studies from across the continent this collection provides a much needed corrective to the received wisdom within development circles and provides a fresh perspective on social transformations in contemporary Africa

The Unmaking of Arab Socialism Ali Kadri, 2016-10-01 Conditions of malnutrition conflict or a combination of both characterize many Arab countries but this was not always so As in much of the developing world the immediate post independence period represented an age of hope and relative prosperity But imperialism did not sleep while these countries developed and it soon intervened to destroy these post independence achievements The two principal defeats and losses of territory to Israel in 1967 and 1973 as well as the others that followed left in their wake more than the destruction of assets and the loss of human lives the Arab World lost its ideology of resistance The Unmaking of Arab Socialism is an attempt to understand the reasons for Arab world s developmental descent from the pinnacle of Arab socialism to its present desolate conditions

through an examination of the post colonial histories of Egypt Syria and Iraq

Post-Keynesian Growth Theory Lavoie, Marc, 2022-02-17 Post Keynesian Growth Theory is a collection of 18 articles by Marc Lavoie published between 1995 and 2020 with an extended foreword by Eckhard Hein Marc Lavoie's introduction recalls how he became attracted to the post Keynesian theory of growth more than 45 years ago and explains how and why this book came about

Fiscal Decentralization and Local Finance in Developing Countries Roy Bahl, Richard M. Bird, 2018-03-30 This book draws on experiences in developing countries to bridge the gap between the conventional textbook treatment of fiscal decentralization and the actual practice of subnational government finance The extensive literature about the theory and practice is surveyed and longstanding problems and new questions are addressed It focuses on the key choices that must be made in decentralizing on how economic and political factors shape the choices that countries make and on how by paying more attention to the need for a more comprehensive approach and the critical connections between different components of decentralization reform everyone involved might get more for their money

Political Economy as Theodicy David L. Blaney, 2024-03-05 Political Economy as Theodicy Progress Suffering and Denial proposes that political economics operates within a theological symbolic order that dictates modern sociopolitical and economic life as a whole This book revisits the work of key figures in the history of political economy and economic thought primarily Adam Smith Bernard Mandeville David Hume Thomas Malthus W Stanley Jevons Alfred Marshall and John Bates Clark Theodicy is a constitutive element of an international political economy IPE that often disavows moral evil while it conversely redefines such evil as an actual good within economic life Beginning with the Enlightenment thinkers and continuing through to the modern neoclassical economists this book traces the initial emergence of a natural theological basis for political economic thinking and concludes with a discussion of its application in modern IPE Relying upon a postcolonial framework the author seeks to provincialize economics creating space for alternative modes of being and doing This book will appeal to scholars and advanced students of IPE political theology international relations and postcolonial studies

Economic Growth and the Middle Class in an Economy in Transition Zoya Nissanov, 2017-01-24 This book studies the evolution of the middle class in Russia after the fall of the Soviet Union Using data from the RLMS Russian Longitudinal Monitoring Survey the volume covers the period of transition 1991-2008 during which many fundamental economic reforms were implemented The first part of the book is devoted to a discussion of the concept of middle class and a description of the economic situation in Russia during the transition period Particular attention is given to variations in the distribution of Russian incomes and the estimated importance of the middle class The second part of the book focuses on the link between the middle class and income bipolarization The third and last section of the book uses the semiparametric mixture model to discover how many different groups may be derived from the income distribution in Russia as well as what the main socio economic and demographic characteristics of those groups are The mobility of households into and out of the middle class during the transition period is

also studied in hopes of determining the factors that contribute to such mobility Using rigorous empirical methods this volume sheds light on a relatively unstudied economic group and provides insight for countries which are about to enter a transition period As such this book will be of great interest to researchers in economics and inequality as well as professionals and practitioners working with international organizations

Post-Keynesian Economics Marc Lavoie, 2025-10-20 This comprehensive collection brings together sixteen influential papers by Marc Lavoie that showcase the depth and breadth of post Keynesian economic thought Organized into four thematic sections this volume offers critical insights into theoretical foundations pricing mechanisms monetary systems and growth models that challenge mainstream economic paradigms Beginning with foundational explorations of Post Keynesianism and its relationship with Neo Ricardianism the collection traces the evolution of this heterodox school of thought and examines its development in different contexts including its remarkable journey in Canada The second section delves into the nuanced world of post Keynesian pricing theory examining mark up pricing versus normal cost approaches and engaging with the influential work of Frederic Lee The monetary section the most extensive in the collection addresses critical issues from endogenous credit money theory to modern monetary theory MMT offering penetrating analyses of reserve systems sovereign currencies and inflation dynamics through a post Keynesian lens The final section revisits the author's seminal contributions on growth and distribution models exploring the reconciliation of Kaleckian and Sraffian approaches and examining innovative concepts like *cadrisme* and overhead labor costs This essential volume not only preserves important theoretical contributions but also demonstrates the continuing relevance of post Keynesian economics in addressing contemporary economic challenges Scholars students and policymakers will find this collection an invaluable resource for understanding alternative approaches to economic theory and policy The chapters in this volume were originally published in *Review of Political Economy* and are now presented with a new Introduction and Foreword

The Routledge Handbook of Post-Reform Indian Economy Rajesh Raj S. N., Komol Singha, 2021-11-25 This handbook presents a comprehensive study of the post reform Indian economy three decades after the economic liberalization started in the early 1990s It studies the broad range of changes that were introduced in the reforms era assessing their impact on sectors like manufacturing agriculture banking and finance among others It also assesses the performance of these sectors amid globalization and the socio economic shifts in the country The volume evaluates the contribution of the reforms to social transformation social inclusion sustainability and human development and deliberates on the gains blind spots and limitations With contributions from scholars across the country case studies and comparative analyses that draw on data analysis econometric evidence and historical sensibility this is an authoritative volume on the reforms of the 1990s and their impact on the Indian economy and people Topical and the first of its kind the book will be a useful resource for scholars and researchers of economics development studies political economy management studies public policy and political studies

Deepening Democracy Joseph Tharamangalam, Jos

Chathukulam,2022-12-30 This book examines the renewed interest and commitment that countries across the world have shown in recent decades towards adopting models of decentralising or downsizing the state and moving towards more participatory models of government It examines systems of decentralised development such as self managing co operatives from a global and comparative perspective with a focus on developing countries Drawing on examples from Kerala and a few other states in India as well as Cuba Bangladesh and South Africa among other countries the book offers critical perspectives on the positive impacts of these experiments and the promises these offer for the future It discusses the challenges of implementing these models how well these work in coordination with the civil society and the state issues of transparency and democratic oversight as well as corruption and capture of power due to entrenched structures of inequality The volume analyses welfare and development models and self management interventions in countering the effects of the COVID 19 pandemic It also looks at the merits and demerits of decentralisation in countering the global socioeconomic and environmental crisis and the rise of authoritarian populism in many countries The book will be of interest to students and researchers of development studies political science business community development social justice as well as of co operative management programmes It will also appeal to students of political economy as well as development professionals think tanks and policymakers

Memetics and Evolutionary Economics Michael P. Schlaile,2020-12-21 This book explores the question of whether and how meme theory or memetics can be fruitfully utilized in evolutionary economics and proposes an approach known as economemetics which is a combination of meme theory and complexity theory that has the potential to combat the fragmentation of evolutionary economics while re connecting the field with cultural evolutionary theory By studying the intersection of cultural and economic evolution complexity economics computational economics and network science the authors establish a connection between memetics and evolutionary economics at different levels of investigation The book first demonstrates how a memetic approach to economic evolution can help to reveal links and build bridges between different but complementary concepts in evolutionary economics Secondly it shows how organizational memetics can help to capture the complexity of organizational culture using meme mapping Thirdly it presents an agent based simulation model of knowledge diffusion and assimilation in innovation networks from a memetic perspective The authors then use agent based modeling and social network analysis to evaluate the diffusion pattern of the Ice Bucket Challenge as an example of a viral meme Lastly the book discusses the central issues of agency creativity and normativity in the context of economemetics and suggests promising avenues for further research

Capitalism, Democracy, Socialism: Critical Debates Albena Azmanova,James Chamberlain,2022-09-07 This book critically analyzes the current historical conjuncture of neoliberal capitalism with an eye to its emergent alternatives Can democracy and capitalism thrive together Is socialism a viable and a desirable alternative What are the forms of emancipatory action and critical thought that can effectively chart a way forward Focusing on nine critical debates it provides a uniquely comprehensive overview of the tensions contradictions

and latent emancipatory potential of contemporary global capitalism The specific debates are as follows capitalism s relationship with democracy privatization and governance of the commons the financialization of capitalism technology and the future of work varieties of neoliberal capitalism cosmopolitanism international development and human rights feminist theory and social solidarity sustainability and climate change and theories of capitalist crisis **Russian and Western**

Economic Thought Vladimir Avtonomov,Harald Hagemann,2022-10-03 This book examines the interrelations between Russian and European economics from the early 19th century to the present It analyzes how Western economic thinking such as classical economics and the marginal revolution influenced Russian economic thinking and how Western economic ideas were modified and adapted to better reflect the specific Russian circumstances of the time Moreover the contributions in this book show how these modified ideas also influenced Western economists at the end of the 19th century when Russian economics had reached the stage of professionalism and joined the international discourse on the discipline Written by an international selection of respected experts this book provides an overview of the most influential Russian economists and covers a wide range of topics such as the marginal revolution the specific influence of Marxism the evolution of mathematics and statistics in Russia in the 1890s 1920s and the unique experience of building a planned economy in the Soviet Union It is intended for all scholars and students who are interested in the history of economic thought **Planning in the 20th**

Century and Beyond Santosh Mehrotra,Sylvie Guichard,2020-10-29 Examines the history of the idea of planning and the history and experience of planning in India **Marx's Capital: An Unfinishable Project?** ,2018-04-10 For almost 150 years scholars have been debating how to interpret Marx s seminal work Capital while they had access to just some of Marx s economic manuscripts This changed in 2013 with the publication of all the known economic writings of Marx and Engels in the Marx Engels Gesamtausgabe MEGA One can now reconstruct the lines of intellectual development and one can also explore in detail how Friedrich Engels went about compiling volumes II and III of Capital from the vast legacy of manuscripts that Marx left behind after his death in 1883 It should be possible now to develop a more comprehensive and accurate picture of Marx as an economic theoretician This volume of essays aims to initiate this process Contributors are Christopher J Arthur Matthias Bohlender Timm Gra mann Jorge Grespan Gerald Hubmann Heinz D Kurz Marcel van der Linden Kenji Mori Fred Moseley Lucia Pradella Geert Reuten Regina Roth and Carl Erich Vollgraf **Principles of Institutional and**

Evolutionary Political Economy Phillip Anthony O'Hara,2022-08-29 This is the very first book to explicitly both detail the core general principles of institutional and evolutionary political economy and also apply the principles to current world problems such as the coronavirus crisis climate change corruption AI Robotics policy governance money and financial instability terrorism AIDS HIV and the nurturance gap No other book has ever detailed explicitly such core principles and concepts nor ever applied them explicitly to numerous current major problems The core general principles and concepts in this book which are outlined and detailed include historical specificity hegemony circular heterogeneous groups

contradiction uncertainty innovation and policy as well as a Presidential address to the Association for Evolutionary Economics AFEE on corruption The structure of the book starts with two chapters on the principles of institutional and evolutionary political economy firstly their history and secondly a chapter on the contemporary nature of the principles and concepts This is followed by nine chapters applying some of the core principles to current world problems such as the coronacrisis climate change corruption AI robotics policy money financial instability terrorism HIV AIDS and the nurturance gap The book finishes with a conclusion a glossary of major terms and an index The author s principles are well established in the literature and this book provides a detailed exposition of them and their application *Policy Legitimacy, Science and Political Authority* Michael Heazle, John Kane, 2015-10-05 Voters expect their elected representatives to pursue good policy and presume this will be securely founded on the best available knowledge Yet when representatives emphasize their reliance on expert knowledge they seem to defer to people whose authority derives not politically from the sovereign people but from the presumed objective status of their disciplinary bases This book examines the tensions between political authority and expert authority in the formation of public policy in liberal democracies It aims to illustrate and better understand the nature of these tensions rather than to argue specific ways of resolving them The various chapters explore the complexity of interaction between the two forms of authority in different policy domains in order to identify both common elements and differences The policy domains covered include climate geoengineering discourses environmental health biotechnology nuclear power whaling economic management and the use of force This volume will appeal to researchers and to convenors of post graduate courses in the fields of policy studies foreign policy decision making political science environmental studies democratic system studies and science policy studies **Economic Growth and Development** Sibabrata Das, Alex Mourmouras, Peter C. Rangazas, 2015-01-12 Growth theory provides a rich and versatile analytical framework through which fundamental questions about economic development can be examined This book is an introduction to the newer features of growth theory that are particularly useful in examining the issues of economic development Structural transformation in which developing countries transition from traditional production in largely rural areas to modern production in largely urban areas is an important causal force in creating early economic growth and as such is made central in this approach Towards this end the authors augment the Solow model to include endogenous theories of saving fertility human capital institutional arrangements and policy formation creating a single two sector model of structural transformation Based on applied research and practical experiences in macroeconomic development the model in this book presents a more rigorous quantifiable and explicitly dynamic dual economy approach to development Common microeconomic foundations and notation are used throughout with each chapter building on the previous material in a continuous flow With its single model and focus on data and policy analysis this text is intended for beginning graduate students and policy makers interested in economic development State Capitalism Lalita Som, 2022 The studies of eight

countries from different regions undertaken for this book provide answers to key policy questions related to state capitalism and state owned enterprises **Latin American Economic Outlook 2018 Rethinking Institutions for Development**
OECD,CAF Development Bank of Latin America,Economic Commission for Latin America and the Caribbean,2018-04-09 The Latin American Economic Outlook 2018 Rethinking Institutions for Development focuses on how institutions can underpin the foundations of a long period of sustained and inclusive growth and increased well being The report begins with an overview of the main macroeconomic challenges

2014 Paper 2 Essays Of Grade 1of Economics Book Review: Unveiling the Power of Words

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