

## Introductory Econometrics: Tutorial 3

Again, we use the data `collegetown.csv` in this tutorial, which contains observations on 500 single-family houses sold in Baton Rouge, Louisiana, during 2009-2013. The data include sale price in thousands of dollars (`PRICE`), and total interior area of the house in hundreds of square feet (`SQFT`).

### Question 1

Estimate the following linear regression model

$$\text{PRICE} = \beta_1 + \beta_2 \text{SQFT} + \epsilon, \quad (1)$$

and summarize the estimation results using `summ()`. Keep 4 decimals in your output. **Hint:** You need to install the `jtools` package before invoking `summ()`.

**Solution:**

Again, set the working directory first. For example, I have

```
setwd("~/Users/bpen0011/Dropbox/Teaching/2021/ETF_2100_New/Tutorials/Week_3/")
```

We run the OLS regression as follows.

```
library(jtools)
Collegetown <- read.csv('collegetown.csv')
Results1 <- lm(price ~ sqft, data = Collegetown)
summ(Results1, model.info = FALSE, digits = 4)
```

  

```
## MODEL FIT:
## F(1,498) = 890.4114, p = 0.0000
## R² = 0.6413
## Adj. R² = 0.6406
##
## Standard errors: OLS
## -----
##               Est.      S.E.    t val.      p
## -----
## (Intercept)   -115.4236   13.0882   -8.8189   0.0000
## sqft           13.4029    0.4492   29.8398   0.0000
## -----
```

# Answer Study Guide Intro To Econometrics

**Jeffrey M. Wooldridge, Dr Mokhtarul  
Wadud, Jenny Lye, Roselyne Joyeux**

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dummies distributed lag models with importance s of lag analysis of variance analysis of covariance comparison of analysis of variance and analysis of covariance The last unit attempted to explain about the free open source software Gretel to apply in need of finding solution to an economic phenomenon The Glossary is attached in the annexure for a better understanding the terminology of econometrics which will support to face multiple choice questions of any competitive examinations in national and state level In Simple words this book is a guide to get the knowledge of econometrics and apply the same into reality wherever necessary *Introductory Econometrics for Finance* Chris Brooks,2014-05-08 The only econometrics textbook written specifically for finance students with no prior knowledge of econometrics including extensive online student support

*Study Guide and Tutorial [to Accompany] Macroeconomics, Second Edition [by] Olivier Blanchard* David W.

Findlay,Olivier Blanchard,2000 David Findlay of Colby College has done an outstanding job of writing a student friendly study guide Each chapter begins with a presentation of objectives and review It is organized in the form of a tutorial covering the important points of the chapter with learning suggestions along the way Quick self test questions review problems and multiple choice questions follow the tutorial Solutions are provided for all Study Guide problems **An Introduction to**

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Kacapyr,2015-03-04 This economical text is intended for use as a universal supplement to introductory econometrics courses This edition contains two new chapters on economic forecasting Extensive online supplements include teaching PowerPoints solutions to test questions problems new instructor questions and software programs with data to download *Introductory Econometrics: Asia Pacific Edition with Online Study Tools 12 Months* Jeffrey M. Wooldridge,Mokhtarul Wadud,Jenny

Lye,2016-10-24 Econometrics is the combined study of economics and statistics and is an applied unit It is increasingly becoming a core element in finance degrees at upper levels This first local adaptation of Wooldridge s text offers a version of Introductory Econometrics with a structural redesign that will better suit the market along with Asia Pacific examples and data Two new chapters at the start of the book have been developed from material originally in Wooldridge s appendix section to serve as a clear introduction to the subject and as a revision tool that bridges students transition from basic statistics into econometrics This adaptation includes data sets from Australian and New Zealand as well as from the Asia Pacific region to suit the significant portion of finance students who are from Asia and the likelihood that many graduates will find employment overseas

*Introductory Econometrics* Hamid Seddighi,2013-03-01 This book constitutes the first serious attempt to explain the basics of econometrics and its applications in the clearest and simplest manner possible Recognising the fact that a good level of mathematics is no longer a necessary prerequisite for economics financial economics undergraduate and postgraduate programmes it introduces this key subdivision of economics to an audience who might otherwise have been deterred by its complex nature

*EBOOK: Econometrics with Online Learning Centre*

CAMERON,2005-02-16 *EBOOK Econometrics with Online Learning Centre* *Study Guide* David W Findlay,2002-08 This text accompanies Macroeconomics and Active Graphs CD Package It is organized in the form of a tutorial covering the important points with learning tips included The tutorial is followed by quick self test questions review problems and multiple choice questions Solutions are provided

**Introductory Econometrics: Asia-Pacific Edition** Jeffrey M. Wooldridge,Dr Mokhtarul Wadud,Jenny Lye,Roselyne Joyeux,2020-12-02 The second Asia Pacific edition of Introductory Econometrics is the only resource in the market designed specifically for introductory second year students The concise structure and simplified explanations provide a clear introduction to the subject understanding how econometrics can answer questions in business policy evaluation and forecasting and bridges students transition from basic statistics into econometrics The text supports student understanding by introducing background material on introductory mathematics probability and statistics and provides opportunities to recall prior learning and refine fundamental skills before progressing to the more advanced topics The inclusion of data sets from Australia and New Zealand as well as from the Asia Pacific region add local context and provide examples that resonate with students

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