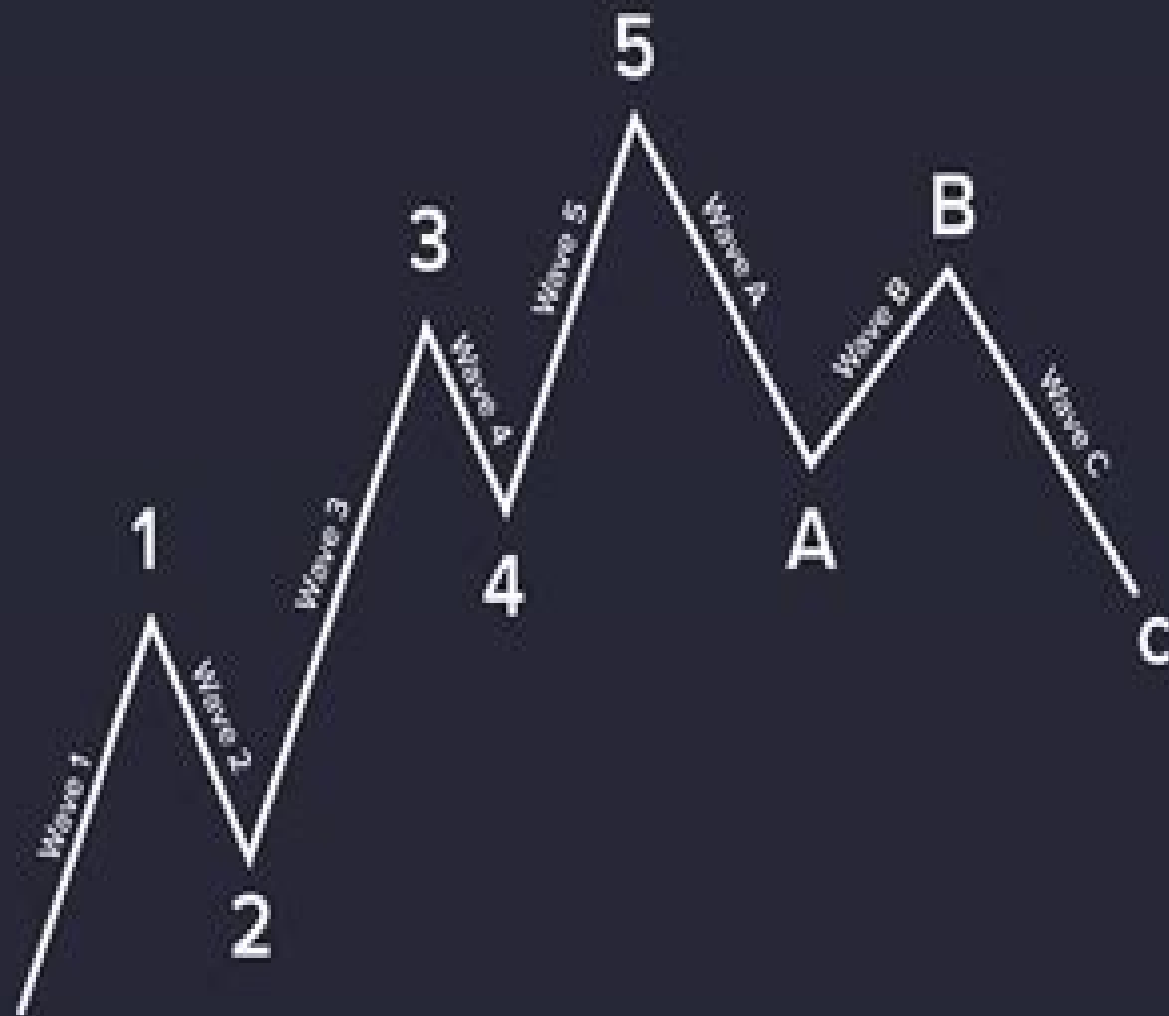


# Elliot Wave Theory



# Applying Technical Analysis Elliott Waves

**Marcel Souza**



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new criterion for any serious technical trader      **Applying Elliott Wave** Robert Phillips, 2017-06-26 Applying Elliott Wave From Theory to Reality comes from the author's practical experience in using Elliott Wave for a long time. Although Elliott Wave is not an absolutely miraculous tool in the Technical analysis but in the author's opinion it is definitely an indispensable tool for a successful technical analyst. Elliott Wave is considered as one of the best tools not only in identifying the current market trend but also in forecasting for long term or short term trends therefore it may be helpful for investors in answering following questions: 1 Should I invest in this stock right now? 2 If investing is the potential risk acceptable and then investors are able to decide a reasonable amount of capital to put in the future trade. Furthermore Elliott Wave chart is able to aware investors as their investments step in wrong situation and also points appropriate stop loss. This does not mean that you should use only Elliott Wave Theory and ignore all traditional methods of technical analysis. To some extent an investor cannot approach Elliott Wave without basic methods of the classic technical analysis in other words traditional technical analysis methods are the foundation to understand and master Elliott Wave. Also after using Elliott Wave to determine a stock price trend in some cases investors need to ask traditional technical analysis tools for appropriate time to enter the trade. This book presents not only the basics but also a thorough analysis not only theories but also practical lessons with the purpose of introducing not only the most basic knowledge of Elliott Wave but also the way to put it into practice. The author hopes that this will be a handbook of investors in markets of securities, currencies and commodities. However Elliott Wave is a complicated tool so readers absorb this knowledge more or less depending much on each person's ability and effort. It is similar to learning Piano although a piano instructor teaches the same lessons his/her learners are good or bad due to each person's ability and effort. Since the book's purpose is to share personal experiences the author will only analyze what he finds the most effective in his view and just present basic knowledge for what are not really useful such as Fibonacci Channel. However this view can be wrong or is different to other author's opinion. Therefore readers should find other books which also presenting Elliott Wave to reach a multiple perspectives about the problem and ultimately draw your own the most useful knowledge. The author does not tend to prolong the book he will present the knowledge in the most concise and understandable way. Therefore every sentence has its own meaning readers should not skim any part. THIS BOOK FOCUSES ON ALL YOU NEED TO KNOW ABOUT ELLIOTT WAVE. 1 Explain why does Elliott Wave exist and how does it work? 2 Make clear all the misunderstanding on Elliott Wave. 3 Which one is better between Elliott Wave and Classical Technical Analysis? 4 How to count Elliott Wave effectively? 5 How to Analyze Profit from Elliott Wave? 6 Determine Market psychology Business cycle The Routine of market sectors and market caps? 7 How we can use the past to determine the future using Elliott Wave? 8 Understand the past crises and Why US market is facing a huge crisis. THE BREF CONTENTS Chapter I Overview of Elliott Wave The advanced basics Chapter II Counting Elliott waves Chapter III Compare Elliot Wave and Traditional Technical Analysis Chapter IV Elliot Wave and Market Sentiment Chapter V Elliot Wave and the stock price variation in various market

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