

Question 1

Account for the following items in the trial balance of a business:

Particulars	Debit	Credit
Capital		100,000
Profit		10,000
Drawings	10,000	
Interest	1,000	
Dividend	2,000	
Share premium		5,000
Reserves		20,000
Assets	143,000	
Liabilities		143,000

Question 2

Account for the following items in the trial balance of a business:

Particulars	Debit	Credit
Capital		100,000
Profit		10,000
Drawings	10,000	
Interest	1,000	
Dividend	2,000	
Share premium		5,000
Reserves		20,000
Assets	143,000	
Liabilities		143,000

Question 3

Account for the following items in the trial balance of a business:

Particulars	Debit	Credit
Capital		100,000
Profit		10,000
Drawings	10,000	
Interest	1,000	
Dividend	2,000	
Share premium		5,000
Reserves		20,000
Assets	143,000	
Liabilities		143,000



Question 4

Account for the following items in the trial balance of a business:

Particulars	Debit	Credit
Capital		100,000
Profit		10,000
Drawings	10,000	
Interest	1,000	
Dividend	2,000	
Share premium		5,000
Reserves		20,000
Assets	143,000	
Liabilities		143,000

WAEC GCE FINANCIAL ACCOUNTING ANSWERS

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