

BUS5-187(07) STUDY GUIDE MID-TERM 1, Spring 2024

Exam date and time: Tuesday, 2/29, In-class, 9:00-10:15

EXAM OVERVIEW

The Mid-term 1 Exam will consist of 50 multiple choice questions covering chapters 1-7 in the *International Business* text, edition 14. The exam is closed book; however, two pages of handwritten notes with writing on the front and back is permitted (4 pages in total). No electronic devices are permitted. Questions will be fairly evenly distributed across the topical areas with approximately 7 questions per chapter. A good study technique is to ask yourself, "What are the most important concepts in this chapter?" Also, some questions will relate to the team discussion questions done for homework. Students need to bring a Scantron Form 882-E and #2 pencil to the exam.

TOPICS COVERED ON THE EXAM

Below is an outline of the topics in each chapter to be covered on the exam. Ensure that you understand the basics of each of these concepts and topics. Also, as you review these topics, ask yourself, "What are the most important to these topics in each chapter?"

Ch 1 – Globalization

- What is Globalization?
 - The Globalization of Markets
 - The Globalization of Production
- The Emergence of Global Institutions
- Drivers of Globalization
 - Declining Trade and Investment Barriers
 - The Role of Technological Change
- The Changing Demographics of the Global Economy
 - The Changing World Output and World Trade Picture
 - The Changing Foreign Investment Picture
 - The Changing Nature of the Multinational Enterprise
 - The Changing World Order
 - The Global Economy of the 21st Century
- The Globalization Debate
 - Anti-globalization Protests
 - Globalization, Jobs, and Income
 - Globalization, Labor Policies, and the Environment
 - Globalization and National Sovereignty
 - Globalization and the World's Poor
- Managing in the Global Marketplace

Ch 2 – National Differences in Political Economy

- Political Systems
 - Collectivism and Individualism
 - Democracy and Totalitarianism
- Economic Systems
 - Market Economy
 - Command Economy
 - Mixed Economy
- Legal Systems

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