

# MACROECONOMICS

## Multiple Choice Questions

Instruction: Please circle the most appropriate answer.

1. Macroeconomics is a study of
  - A. how to manage national economy.
  - B. how to influence money supply and demand so that it could facilitate economic growth.
  - C. how to apply monetary policy and fiscal policy to solve inflation and unemployment problems.
  - D. All the above answers are true about macroeconomics study
4. Economics is a study consists of two prime disciplines known as
  - A. private economy and public economy.
  - B. microeconomics and macroeconomics.
  - C. individual economy and collective economy.
  - D. domestic economy and international economy.
8. The three big macroeconomics questions are as follows except:
  - A. Why the economic condition of a country fluctuates?
  - B. What is the factor that determines the cost of living in certain country?
  - C. What is the factor that influences the standard of living in a particular country?
  - D. When is the best time to invite international investors and venture capitalists to start businesses in certain country?
19. Macroeconomics theories do not analyze
  - A. producer's and consumer's surpluses.
  - B. a firm's decision to produce certain products.
  - C. an individual activity of buying goods and services.
  - D. All of the answers above are correct.
20. Among the most important concepts being discuss in macroeconomics are the
  - A. terrorism threats to the lines of supply.
  - B. socio-political relationship between countries.
  - C. economic growth and development of a country.
  - D. advantages of information and communication technologies (ICT) towards production efficiency.
21. Which of the following variables is not part of macroeconomics studies?
  - A. Labor force.

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**Barron's Educational Series, Frank  
Musgrave, Elia Kacapyr, James  
Redelsheimer**

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