

MICROECONOMICS

Section I

Time—70 minutes

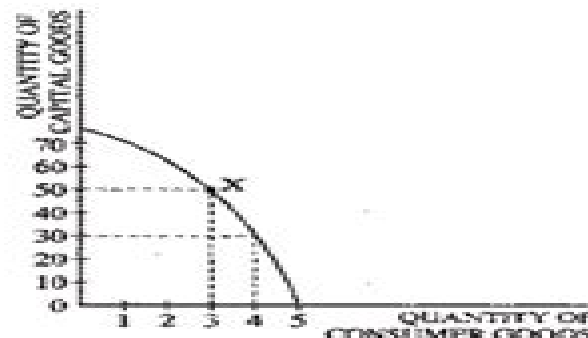
60 Questions

Directions: Each of the questions or incomplete statements below is followed by five suggested answers or completions. Select the one that is best in each case and then fill in the corresponding oval on the answer sheet.

1. A professor hires two aides, assigning them the tasks of reading student papers and of typing lecture notes on a computer. One of the aides, Ben, can read 1 page of a student paper per minute or type 50 words of lecture notes per minute, and the other aide, Ann, can read 3 pages of a student paper per minute or type 60 words of lecture notes per minute.

Which of the following statements is true?

- (A) Ann has a comparative advantage in reading student papers, and Ben has a comparative advantage in typing lecture notes.
- (B) Ann has an absolute advantage in reading student papers, and Ben has an absolute advantage in typing lecture notes.
- (C) Ben has a comparative advantage in reading student papers, and Ann has a comparative advantage in typing lecture notes.
- (D) Ben has a comparative advantage in both reading student papers and typing lecture notes.
- (E) Ben has an absolute advantage in both reading student papers and typing lecture notes.



2. According to the graph above, if a country is currently producing at point X, the opportunity cost of producing another consumer good is
- (A) 20 capital goods
 - (B) more than 20 capital goods
 - (C) fewer than 20 capital goods
 - (D) 20 consumer goods
 - (E) fewer than 20 consumer goods

1ap Microeconomics Exam Multiple Choice Answers

R Sanford



1ap Microeconomics Exam Multiple Choice Answers:

Whispering the Secrets of Language: An Emotional Quest through **1ap Microeconomics Exam Multiple Choice Answers**

In a digitally-driven earth where displays reign supreme and quick communication drowns out the subtleties of language, the profound strategies and psychological subtleties concealed within phrases frequently move unheard. However, situated within the pages of **1ap Microeconomics Exam Multiple Choice Answers** a captivating literary treasure blinking with raw feelings, lies an exceptional journey waiting to be undertaken. Written by an experienced wordsmith, this wonderful opus attracts visitors on an introspective trip, gently unraveling the veiled truths and profound impact resonating within the very cloth of each and every word. Within the emotional depths of the touching evaluation, we shall embark upon a sincere exploration of the book's key subjects, dissect their fascinating writing design, and succumb to the powerful resonance it evokes deep within the recesses of readers' hearts.

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