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Essentials of Economics Fred Rogers Fairchild, 1923

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Uncontrolled Jim Manzi,2012-05-01 How do we know which social and economic policies work which should be continued and which should be changed Jim Manzi argues that throughout history various methods have been attempted except for controlled experimentation Experiments provide the feedback loop that allows us in certain limited ways to identify error in our beliefs as a first step to correcting them Over the course of the first half of the twentieth century scientists invented a methodology for executing controlled experiments to evaluate certain kinds of proposed social interventions This technique goes by many names in different contexts randomized control trials randomized field experiments clinical trials etc Over the past ten to twenty years this has been increasingly deployed in a wide variety of contexts but it remains the red haired step child of modern social science This is starting to change and this change should be encouraged and accelerated even though the staggering complexity of human society creates severe limits to what social science could be realistically expected to achieve Randomized trials have shown for example that work requirements for welfare recipients have succeeded like nothing else in encouraging employment that charter school vouchers have been successful in increasing educational attainment for underprivileged children and that community policing has worked to reduce crime but also that programs like Head Start and Job Corps which might be politically attractive fail to attain their intended objectives Business leaders can also use experiments to test decisions in a controlled low risk environment before investing precious resources in large scale changes the philosophy behind Manzi s own successful software company In a powerful and masterfully argued book Manzi shows us how the methods of science can be applied to social and economic policy in order to ensure progress and prosperity

Natural Resource Economics Tom Tietenberg,Lynne Lewis,2024-09-16 Natural Resource Economics The Essentials offers a policy oriented approach to the increasingly influential field of natural resource economics that is based upon a solid foundation of economic theory and empirical research Students will not only leave the course with a firm understanding of natural resource economics but they will also be exposed to a number of case studies showing how underlying economic principles provided the foundation for specific natural resource policies This key text highlights what insights can be derived from the actual experience Key features include Extensive coverage of the major issues including energy recyclable resources water policy land conservation and management forests fisheries other ecosystems and sustainable development Introductions to the theory and method of natural resource economics including externalities experimental and behavioral economics benefit cost analysis and methods for valuing the services provided by the environment Boxed Examples and Debates throughout the text which highlight

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