

Financial Mathematics

Answer the following questions:

- a) R 20 000 is invested at 13,25% p.a. Calculate the value of the investment at the end of 10 years, if the interest paid is:
- (1) simple interest.
 - (2) compound interest.

(3)

- b) Caitlin saves R 2 000 each month out of her monthly income of R 12 000. What percentage of her monthly income does she save? (2)

Answers For E2020 Topic Test Financial Mathematics

IM Harris



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