

$$70000 = 4000 \left(1 + \frac{0.03}{168} \right)^t$$

$$\frac{70000}{4000} = \left(1 + \frac{0.03}{168} \right)^{168t}$$

$$\ln\left(\frac{70}{4}\right) = \ln\left(\left(1 + \frac{0.03}{168}\right)^{168t}\right)$$

$$\frac{\ln\left(\frac{70}{4}\right)}{\ln\left(1 + \frac{0.03}{168}\right)} = t$$

$$86.74 \text{ weeks} = t$$

Example 4 - A population initially at 3500 people grows to 14,000 people in 15 years, exponentially. What is the growth rate?

$$A(t) = 3500(1+r)^t$$

$$14000 = 3500(1+r)^{15}$$

Not exponential
Equation

$$\frac{14000}{3500} = (1+r)^{15}$$

$$\left(\frac{14000}{3500}\right)^{\frac{1}{15}} = \left((1+r)^{15}\right)^{\frac{1}{15}} \quad \text{r yearly rate}$$

$$\left(\frac{14000}{3500}\right)^{\frac{1}{15}} = 1+r \quad \text{Linear}$$

$$\left(\frac{14000}{3500}\right)^{\frac{1}{15}} - 1 = r$$

$$0.096825 \approx r \quad \text{growth rate}$$

Example 5 - The half-life of the radioactive substance Rb-87 is 1200 years. Find the decay rate per year.

Answer To Next Application Questions

Shubham Jain, Mathew Dony



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Table of Contents Answer To Next Application Questions

1. Understanding the eBook Answer To Next Application Questions
 - The Rise of Digital Reading Answer To Next Application Questions
 - Advantages of eBooks Over Traditional Books
2. Identifying Answer To Next Application Questions
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Answer To Next Application Questions
 - User-Friendly Interface
4. Exploring eBook Recommendations from Answer To Next Application Questions
 - Personalized Recommendations
 - Answer To Next Application Questions User Reviews and Ratings
 - Answer To Next Application Questions and Bestseller Lists

5. Accessing Answer To Next Application Questions Free and Paid eBooks
 - Answer To Next Application Questions Public Domain eBooks
 - Answer To Next Application Questions eBook Subscription Services
 - Answer To Next Application Questions Budget-Friendly Options
6. Navigating Answer To Next Application Questions eBook Formats
 - ePub, PDF, MOBI, and More
 - Answer To Next Application Questions Compatibility with Devices
 - Answer To Next Application Questions Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Answer To Next Application Questions
 - Highlighting and Note-Taking Answer To Next Application Questions
 - Interactive Elements Answer To Next Application Questions
8. Staying Engaged with Answer To Next Application Questions
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Answer To Next Application Questions
9. Balancing eBooks and Physical Books Answer To Next Application Questions
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Answer To Next Application Questions
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Answer To Next Application Questions
 - Setting Reading Goals Answer To Next Application Questions
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Answer To Next Application Questions
 - Fact-Checking eBook Content of Answer To Next Application Questions
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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