

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

Turn over

Answers For Economics Questions

Alan Glanville, Jacob Glanville



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Robert Nutter,1999-03-01 **Multiple Choice Questions for Economics with Answers** Alan Glanville,Jacob Glanville,2013-06-01 Multiple Choice Questions for Economics is based upon the syllabus requirements of the International Baccalaureate Diploma for economics for first examinations in May 2013 at both Standard and Higher Level is structured in the study order of our textbook Economics from a global perspective third edition which exactly follows the current IB Diploma syllabus is sequenced by section chapter and topic as in our textbook has Higher Level only questions clearly marked has over 450 questions with many new questions covering the mathematical content of the current syllabus has answers that can be removed if using the book for course tests is ideal for use with Economics from a global perspective is at a suitable level for use with GCE A Level courses professional courses and university introductory courses **Data**

Response Questions for Economics with Answers Alan Glanville,2002-01-01 Data Response Questions for Economics is a companion workbook to Economics from a Global Perspective and Multiple Choice Questions for Economics It is thus structured to the syllabus of the International Baccalaureate Diploma It is however suitable for use in any introductory economics course The workbook contains a balanced selection of contemporary articles from around the world Each article is followed by questions Full answer schemes are provided The workbook aims to help students acquire and practice a number of specific skills To learn to read and interpret articles as an economist To practice reading and interpreting graphical and statistical information To widen knowledge through reading carefully chosen articles relevant to the course To practice applying economic theory To reinforce the skills and knowledge acquired in the economics course To meet key economic concepts several times over To relate classroom learning to the real world To encourage hands on study To gain a world perspective through reading articles drawn from all over the globe To practice data response type examination questions

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1050 Questions and Answers in Home Economics Angela Creese,1981

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Basic Economics Test, Form A Test Booklets National Council on Economic Education,1981 Tests for Grade 56 were designed to measure the economic understanding of intermediate elementary students The BET has been nationally normed and standardized and is available in 2 editions of 29 questions each

Engineering Economics and Financial Accounting Kesavan,2005

Solutions Manual for Recursive Methods in Economic Dynamics Claudio IRIGOYEN,Esteban Rossi-Hansberg,Mark L. J Wright,Claudio Irigoyen,2009-06-30 This solutions manual is a companion volume to the classic textbook Recursive Methods in Economic Dynamics by Nancy L Stokey and

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