

Name:

MODULE 2 • THE STOCK MARKET

Lesson 2.1: Interpreting Expressions and Equations

6. Francine was preparing to purchase 50 shares of stock at a cost of \$22.75 a share. Her regular broker quoted her a transaction fee of 1.2% while an online broker charged \$9.95 per transaction. If she chose the online broker, how much would she save on the purchase?

broker fee: $(22.75)(50)(0.012)$
13.65 fee

online: 9.95 flat fee

$$13.65 - 9.95 = 3.70$$

7. Nyna bought 200 shares of CFY stock at \$6.75 a share. Her broker told her that the total cost would be \$1383.75. What was the rate of commission that her broker charged her for the transaction?

$$(\text{cost per share})(\# \text{ shares}) + (\text{cost/share})(\# \text{ shares})(\text{comm. rate}) =$$

$$(6.75)(200) + (6.75)(200)(x) = 1383.75$$

$$1350 + 1350x = 1383.75$$

$$1350x = 33.75$$

$$x = 0.025$$

2.5%

8. What is a major advantage of a sole proprietorship as an investment?

You get all the money!

9. What is a major advantage of a partnership as an investment?

You share in the losses,
not as much investment.

10. What is a major advantage of being a shareholder of stock as an investment?

average people can own part
of a company.
risks & rewards.

Answer Key To The Financial Algebra Work

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Table of Contents Answer Key To The Financial Algebra Work

1. Understanding the eBook Answer Key To The Financial Algebra Work
 - The Rise of Digital Reading Answer Key To The Financial Algebra Work
 - Advantages of eBooks Over Traditional Books
2. Identifying Answer Key To The Financial Algebra Work
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Answer Key To The Financial Algebra Work
 - User-Friendly Interface
4. Exploring eBook Recommendations from Answer Key To The Financial Algebra Work

- Personalized Recommendations
- Answer Key To The Financial Algebra Work User Reviews and Ratings
- Answer Key To The Financial Algebra Work and Bestseller Lists
- 5. Accessing Answer Key To The Financial Algebra Work Free and Paid eBooks
 - Answer Key To The Financial Algebra Work Public Domain eBooks
 - Answer Key To The Financial Algebra Work eBook Subscription Services
 - Answer Key To The Financial Algebra Work Budget-Friendly Options
- 6. Navigating Answer Key To The Financial Algebra Work eBook Formats
 - ePub, PDF, MOBI, and More
 - Answer Key To The Financial Algebra Work Compatibility with Devices
 - Answer Key To The Financial Algebra Work Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Answer Key To The Financial Algebra Work
 - Highlighting and Note-Taking Answer Key To The Financial Algebra Work
 - Interactive Elements Answer Key To The Financial Algebra Work
- 8. Staying Engaged with Answer Key To The Financial Algebra Work
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Answer Key To The Financial Algebra Work
- 9. Balancing eBooks and Physical Books Answer Key To The Financial Algebra Work
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Answer Key To The Financial Algebra Work
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Answer Key To The Financial Algebra Work
 - Setting Reading Goals Answer Key To The Financial Algebra Work
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Answer Key To The Financial Algebra Work

- Fact-Checking eBook Content of Answer Key To The Financial Algebra Work
- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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