

100%

1. Identify the items from the following list that are likely to serve as period measurements.

Item	Period	Measurement
a. Volume of	Yes	000000
b. Company's ending inventory	Yes	000000
c. Current period	Yes	000000
d. Liability accounts	Yes	000000
e. Depreciation expense	Yes	000000
f. Profit	Yes	000000
g. Depreciation of capital assets	Yes	000000
h. Credit card interest	Yes	000000
i. Expenses all	Yes	000000

2. Identify each of the following accounts as an Asset, Liability, or Equity account.

a. Inventory	Asset	000000
b. Prepaid	Asset	000000
c. Dividends	Asset	000000
d. Owner's Expenses	Asset	000000
e. Unearned Fees Revenue	Liability	000000
f. Expenses	Asset	000000
g. Retained Earnings	Equity	000000
h. Current Asset	Asset	000000
i. Unearned Subscription Revenue	Liability	000000

3. Identify the account names that are Equity for each of the following situations.

Account Name	Equity	Measurement
a. Office Supplies	None	000000
b. Dividends	None	000000
c. Retained	None	000000
d. Owner's Expenses	None	000000
e. Administrative Expenses	None	000000
f. Inventory Expenses	None	000000
g. Fees Revenue	None	000000
h. Cash Expenses	None	000000
i. Unearned Revenue	None	000000

Answers For Accounting Homework

H Kauffman



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