

Shifts in Supply and Demand

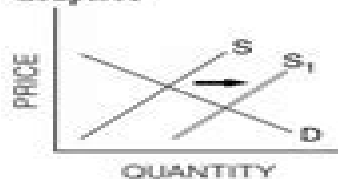
Part A

Fill in the blanks with the letter of the graph that illustrates each situation. You may use a graph more than once.

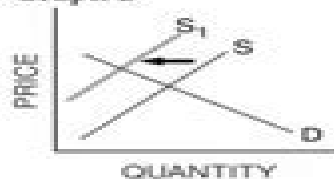


Figure 15.1
Jelly Beans Supply and Demand

Graph A



Graph B



Graph C



Graph D



1. The price of sugar increases. _____
2. The price of bubble gum, a close substitute for jelly beans, increases. _____
3. A machine is invented that makes jelly beans at a lower cost. _____
4. The government places a tax on foreign jelly beans, which have a considerable share of the market. _____
5. The price of soda, a complementary good for jelly beans, increases. _____
6. Widespread prosperity allows people to buy more jelly beans. _____

Activity written by Margaret Hamilton, Canton Country Day School, Canton, Ohio; Mary Kobelis, Brooke High School, Wellsburg, W. Va.; John Morton, National Council on Economic Education, New York, N.Y., and Francis Vottero, Shamokin Area High School, Shamokin, Pa. Part B adapted from G. Yobe, *Instructor's Resource Manual for Samuelson and Nordhaus Economics*, 14th ed. (New York: McGraw-Hill College Division, 1992), p. 16.

2 Macroeconomics Lesson 3 Activity 15

Jianjun Gao



2 Macroeconomics Lesson 3 Activity 15:

Enjoying the Song of Term: An Emotional Symphony within **2 Macroeconomics Lesson 3 Activity 15**

In a world consumed by screens and the ceaseless chatter of instantaneous conversation, the melodic splendor and mental symphony developed by the prepared word usually disappear in to the backdrop, eclipsed by the persistent noise and disruptions that permeate our lives. But, nestled within the pages of **2 Macroeconomics Lesson 3 Activity 15** a stunning literary value brimming with fresh emotions, lies an immersive symphony waiting to be embraced. Crafted by an elegant composer of language, that fascinating masterpiece conducts viewers on a mental trip, skillfully unraveling the concealed melodies and profound impact resonating within each cautiously crafted phrase. Within the depths of this touching examination, we shall examine the book is central harmonies, analyze their enthralling writing type, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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