

American II – Unit II – Notes

NAME _____

Deciding Governmental Power**Creating a National Government (1789)**

- George Washington picks his Cabinet to be James (department of War) Thomas Jefferson (Washington's original Secretary of State) and Alexander Hamilton (Washington's secretary of Treasury)
- Alexander Hamilton – Federalist, Secretary of Treasury during George Washington's time as president
- He nationalized the debt to pay for the war. This means everyone in the nation pays the same taxes to pay off the debt to France from the Revolutionary War.

1. Why did Americans immediately have to nationalize the debt? Why did we owe money now?

Creating a National Government (1790) (Continued)

- Some states had paid off their debt during the Articles of Confederation such as North Carolina and Rhode Island. They were unhappy with having to pay the same debt off twice.
- Hamilton, realizing this anger, Gave the north the national Capital in return for North Carolina agreeing to pay the new federal taxes. Since Rhode Island boycotted the Constitutional convention for this same double-taxation agreement, they were not considered when compromises were later made with NC.
- Created a National Bank... used tariffs (taxes on imported goods) and interest to make the country strong.

2. Other than nationalizing the debt, what were some OTHER ways in which Alexander Hamilton was going to gain money for the United States Government?

The National Bank

- Hamilton came up with what he thought was a great idea to do with the money he received as we wanted to pay off debts. He was going to create a National Bank.
- Banks make money by loaning out money to people and being paid back with interest. With so much tax money, the United States could make a LOT of extra money by giving loans out using people's taxes that they paid.
- The National Bank was created by Alexander Hamilton in order to make the central government stronger by being able to create its own exclusive source of revenue using tax money it already had collected.

3. How would a National Bank gain money for the United States and make it stronger at the same time?

Reaction to A. Hamilton

- Many people opposed so much Nat'l control, Esp. Sec. of State Thomas Jefferson. Thought the government should be very small and weak, and was disgusted by Hamilton's plan to make it large and powerful.
- Strict Construction – could only do what constitution said the U.S. could do (Jefferson)
- Loose Construction – couldn't do only what the constitution said the U.S. couldn't do (Hamilton)
- Jefferson resigned as Sec. of State – 1793 because he refused to be a part of what he felt was a destruction of the constitution.

4. What is the fundamental difference between someone who is a Strict Constructionist and someone who is a Loose Constructionist?

5. Why is Thomas Jefferson so against Hamilton's idea to create a National Bank?

American Nation Packet Answers

George Pratt Shultz



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