Max Marks: 100

Instructions:

- The question paper contains four parts A, B, C. D, and E. Part-A consists of four sections I, II, III and IV.
- 2. Provide working notes wherever necessary.
- 3. 15 minutes extra has been allotted for candidates to read the questions.
- 4. Figures in the right hand margin indicate full marks.

PART-A

I Choose the correct answer from the choices given:

 $5 \times 1 = 5$

- 1.Accounting equation is based on:
 - (a) Cost concept
 - (b) Separate entity concept
 - (c) Dual aspect concept
 - (d) Accrual concept
- 2. The objective of preparing trial balance is:
 - (a) To know the financial position of the business
 - (b) To know the arithmetical accuracy of books of accounts
 - (c) To know the profit or loss
 - (d) None of the above
- 3. Closing stock is valued at
 - (a) Cost price
 - (b) Market price
 - (c) Sales price
 - (d) Cost price or Market price whichever is lower
- 4. The opening capital is ascertained by preparing:
 - (a) Cash book
 - (b) Creditors A/C
 - (c) Debtors A/C
 - (d) Opening Statement of Affairs
- 5. Which of the following is not a feature of computer?
 - (a) Intelligence
 - (b) Speed
 - (c) Accuracy
 - (d) Memory
- II Fill in the blanks by choosing the appropriate word/words from those given in the bracket. $5 \times 1 = 5$

(Three, Sales returns, Customised, Accounting, Posting)

6. ——— is the language of business.

1march 2test Department Paper

RM Cervero

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 - Chapter 3: 1march 2test Department Paper in Everyday Life
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