

1.1 FIXED ASSETS

(i)

Calculate: Cost of Land and Buildings at the beginning of the year.	
WORKINGS	ANSWER
$4\,000\,000 - 750\,000$	$3\,250\,000$ ✓✓

2

(ii)

Calculate: Carrying value of equipment at the beginning of the year.	
WORKINGS	ANSWER
$600\,000 - 180\,000$	$420\,000$ ✓

1

(iii)

Calculate: Depreciation on equipment.	
WORKINGS	ANSWER
see 1.1 (ii) Old: $420\,000 \times 10/100 = 42\,000$ ✓ New: $90\,000 \times 10/100 \times 8/12$ ✓ = $6\,000$ ✓	$48\,000$ ☒ one part correct

4

(iv)

Calculate: Carrying value of vehicle disposed.	
WORKINGS	ANSWER
$680\,000 + 120\,000 - 440\,000$ $= 360\,000 \times 12/100 \times 10/12 = 36\,000$ ✓☒ See calculation above $360\,000$ ☒ - $215\,000$ ✓ - $36\,000$	$109\,000$ ☒ one part correct

5

Answer To Asset Test

Rosina Ehmann



Answer To Asset Test:

The Enigmatic Realm of **Answer To Asset Test**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing in short supply of extraordinary. Within the captivating pages of **Answer To Asset Test** a literary masterpiece penned by a renowned author, readers attempt a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting affect on the hearts and minds of those who partake in its reading experience.

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