# MORTGAGE RATES BY DECADE FOR A \$300,000 HOME

Sometimes it helps to see the dollars and cents you'll save if you purchase a home while mortgage rates are low. Buying a home at today's historically low rate can save you significantly over the life of your home loan.

| DECADE        | AVERAGE RATE | MONTHLY PAYMENT* |
|---------------|--------------|------------------|
| 1970s         | 8.86%        | \$2,384          |
| 1980s         | 12.7%        | \$3,248          |
| <b>1990</b> s | 8.12%        | \$2,267          |
| <b>2000</b> s | 6.29%        | \$1,855          |
| <b>2010</b> s | 4.09%        | \$1,448          |
| TODAY         | 2.96%        | \$1,258          |

# **6 Guide Mortgage Rates**

**Ernst & Young LLP** 

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