



Understanding the Commitment of Traders

Market Participants



- Commercial Traders (Hedgers)
- Non-Commercial Traders (Speculators)
- Non-Reportable Traders (Small)

Key Data



- Open Interest: Total futures contracts (market activity)
- Net Positions: Longs - Shorts (market sentiment)
- Commercial Positioning:
 - Longs ↑ = Bullish bias (buying pressure)
 - Shorts ↑ = Bearish bias (selling pressure)
- Non-Commercial Positioning:
 - Longs ↑ = Speculative buying (potential trend)
 - Shorts ↑ = Hedging/Profit-taking (potential reversal)

How to Use It



- Gauge Sentiment: Bullish = Commercial & Non-Commercial Longs
 - Bearish = Commercial & Non-Commercial Shorts
- Identify Trends: Track changes in net positions
- Monitor Concentration: Watch for potential manipulation

Limitations



- Lagging Indicator (data from prior week)
- Use with other technical analysis

20commitment Of Traders Report Nymex

Floyd Upperman



20commitment Of Traders Report Nymex:

Commitments of Traders Floyd Upperman, 2006-01-13 Floyd has answered for many in this book a way to both understand and use the Commitment of Traders reports In my thirty five years as a registered broker and author of my own book I find that at times someone takes a complex subject and makes it easier to understand Floyd has done this with his book Not only does he make understanding the COT easy but he ties it to some technical trading ideas that readers can try out using historical data on their own Truly another good technical book for those looking to understand this often overlooked subject Ira Epstein President Ira Epstein Company Futures For many years I ve had requests from customers seeking information on the Commitment of Traders report but had few resources to which I could refer them This superb treatment of the subject by Floyd Upperman full of detailed information and innovative ideas on how to use them COT effectively in trading is the definitive treatment of the subject in my book I highly recommend it Edward D Dobson President Traders Press Inc The Commitment of Traders COT can be a very powerful trading tool to help anticipate market direction But all too often it is misunderstood and or misinterpreted Floyd s unique analytical interpretations combined with his trading tools and indicators will open a door to greater profitability for all traders Walter Bressert President Walter Bressert Inc If you are interested in capturing major market moves this is a must read book Larry Williams Commodity Trader I really trade com By understanding commercial activity and monitoring its behavior a trader can potentially forecast significant changes in price direction Author Floyd Upperman shows you how to use the Commitment of Traders COT reports to accomplish this goal He skillfully explains how to break down the COT data into producers consumers and funds so you understand the positions and activities of these key market participants In addition he demonstrates how to monitor the COT activity so you can detect position imbalances that could be harbingers of major trend changes and illustrates his techniques for combining traditional technical analysis of price with the COT data

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