

**INTERMEDIATE ACCOUNTING
VOLUME TWO
Valix Peralta Valix
2019 Edition
SOLUTION MANUAL**

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CHAPTER 1

Problem 1-1

Accounts payable	1,000,000
Deposits and advances from customers	250,000
Notes payable	1,000,000
Credit balances in customers' accounts	200,000
Serial bonds payable	1,000,000
Accrued interest on bonds payable	150,000
Unearned rent income	<u>100,000</u>
Total current liabilities	<u>3,700,000</u>

Problem 1-2

Note payable – trade	1,000,000
Note payable – bank	2,000,000
Note payable – officers	500,000
Accounts payable – trade	4,000,000
Bank overdraft	300,000
Dividends payable	1,000,000
Withholding tax payable	100,000
Income tax payable	800,000
Estimated warranty liability	600,000
Estimated damages payable	700,000
Accrued liabilities	900,000
Estimated premium liability	<u>200,000</u>
Total current liabilities	<u>14,100,000</u>

Problem 1-3

Employee income taxes withheld	900,000
Cash overdraft	1,300,000
Accounts receivable with credit balance	750,000
Estimated warranty liability	500,000
Estimated damages payable	1,500,000
Accounts payable	3,000,000
Accrued interest on bonds payable from October 1 to December 31, 2020 ($5,000,000 \times 12\% \times 3/12$)	<u>150,000</u>
Total current liabilities	<u>8,000,000</u>

The bonds will be paid over 5 years because the semiannual payment is P500,000. Since the last bond will be paid on October 1, 2026, the first bond will be paid on April 1, 2022. Accordingly, there is no currently maturing bond in 2021.

The stock dividend payable is not an accounting liability but presented as part of shareholders' equity as an addition to share capital.

Answer Manual Intermediate Accounting

Donald E. Kieso, Jerry J. Weygandt



Answer Manual Intermediate Accounting:

Solutions Manual Donald E. Kieso, Jerry J. Weygandt, 1974-03-01 **Intermediate Accounting** Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2010-06-01 US public companies will have to follow International Financial Reporting Standards as of January 1 2011 Weygandt's Financial Accounting IFRS introduces challenging accounting concepts with examples that are familiar to the student while incorporating the new global accounting standards Following the reputation for accuracy comprehensiveness and currency Weygandt guides students through financial accounting and the period of transition for IFRS readiness The text prepares student for the requirements they will follow in the coming years

Intermediate Accounting, Self-Study 2 Donald E. Kieso, Jerry J. Weygandt, 1995-06-27 Clarified and updated to reflect the latest pronouncements with extensive improvements to pedagogy and end of chapter assignments Each chapter begins with a list of learning objectives A series of margin notes alerts the student to the conceptual principles introduced at the beginning of the book A comparison of accounting practices in foreign countries has also been added End of chapter summaries a list of key terms and interviews with men and women involved in different areas of the accounting profession have all been updated and expanded **Intermediate Accounting** Donald E. Kieso, 2004 **Intermediate Accounting** Thomas R. Dyckman, 1992 **Intermediate Accounting** Lanny G. Chasteen, Richard E. Flaherty, Melvin C. O'Connor, 1992 The Sixth Edition of this well respected intermediate text continues to provide the best conceptual and theoretical coverage in intermediate accounting By doing so students learn to understand perform and critically evaluate accounting practices and procedures The focus of this revision is to make the text as student friendly as possible **Intermediate Accounting** Donald E. Kieso, 1995 **Catalog of Copyright Entries. Third Series** Library of Congress. Copyright Office, 1967 Includes Part 1 Number 2 Books and Pamphlets Including Serials and Contributions to Periodicals July December Intermediate Accounting Lanny G. Chasteen, Richard E. Flaherty, Melvin C. O'Conner, 1987-03 **Intermediate Accounting** J. David Spiceland, James F. Sepe, 2001 Solutions Manual, Intermediate Accounting Paul Danos, Eugene A. Imhoff, 1983

Intermediate Accounting, Study Guide Donald E. Kieso, Jerry J. Weygandt, 1989-02-22 The Sixth Edition retains the traditional strengths of previous editions accuracy comprehensiveness student acceptance supporting materials and quality and quantity of end of chapter material Incorporates all FASB Pronouncements through October 1988 Includes many new exercises problems updated illustrations and excerpts a new software supplement using Lotus 1 2 3 plus a revised pensions chapter **Intermediate Accounting** Loren A. Nikolai, John D. Bazley, 2000 In balancing conceptual and procedural intermediate financial accounting material the eighth edition of this text offers students a strong foundation on which to build an understanding of today's accounting information needs With up to date content and redesigned pedagogy this text will assist students in gaining a clear understanding of the topics key to success in both their careers as professional accountants and their goal of passing the CPA examination Intermediate Accounting James D. Stice, Earl K. Stice, K. Fred

Skousen,2007 Intermediate Accounting Spiceland,James Sepe,Mark W. Nelson,Lawrence A. Tomassini,2009 Containing real world examples Intermediate Accounting discusses the financial reporting function of accounting in the context of the decision supporting role it serves This edition is thoroughly revised now including more application and analysis problems

Solutions Manual V1 T/a Intermediate Accounting, 14th Edition Donald E Kieso, Ph.D., CPA,Donald E. Kieso,Jerry J. Weygandt,Terry D. Warfield,2011-05-17 *Solutions Manual, Intermediate Accounting* Jay M. Smith,1995 A - Airports British Library,2012-05-21 No detailed description available for A Airports *Solutions Manual, Intermediate Accounting, Third Edition* Loren A. Nikolai,John D. Bazley,1985 **Solutions Manual for Intermediate Accounting** Welsch/Zlatkovich/White,1968

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