

✓ (AQ) 5.44 Employment status, continued

1.

In the language of government statistics, you are “in the labor force” if you are available for work and either working or actively seeking work. The unemployment rate is the proportion of the labor force (not of the entire population) who are unemployed. Averaged over the year 2007, the following table contains counts (in thousands) of persons aged 25 and older, classified by education attained and employment status:

Education	Employed	Unemployed	Not in labor force	Total
Did not finish high school	11,521	886	14,226	26,633
High school degree	36,857	1,682	22,834	61,373
Some college	34,612	1,275	13,944	49,831
Bachelor's degree or higher	43,182	892	12,546	56,620
Total	126,172	4,735	63,550	194,457

If you know that the person chosen is a college graduate what is the conditional probability that he or she is in the labor force?

(Fill in the blank below and give your answer to 4 decimal places.)

The probability is

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Answer Probability Of Continued Employment

Richard Bailey



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