,3)

### **Financial Mathematics**

#### Answer the following questions:

- a) R 20 000 is invested at 13,25% p.a. Calculate the value of the stmer the end of 10 years, if the interest paid is:
  - simple interest.
  - (2) compound interest.

b) Caitlin saves R Percentage o Profit Poes she save? (2)

# **Answers For E2020 Topic Test Financial Mathematics**

**L** Manion

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