

C 60810

Name.....

Reg. No.....

**FIRST SEMESTER B.B.A., LL.B. (HONS) DEGREE EXAMINATION
APRIL 2014**

**Business Administration
CM 3—MANAGERIAL ECONOMICS
(2011 admissions)**

Time : Three Hours

Maximum : 75 Marks

Part A

*Answer any six questions.
Each question carries 5 marks.*

1. Enumerate the uses of managerial economics.
2. What is average revenue ?
3. What do you mean by incremental revenue ?
4. Describe the Law of variable proportions ?
5. Write a note on private cost.
6. What is perfect competition ?
7. What is price leadership ?
8. What is penetration pricing ?

(6 × 5 = 30 marks)

Part B

*Answer any two questions.
Each question carries 10 marks.*

9. Explain the fundamental concepts that aid business decisions.
10. Explain linear homogenous production function.
11. Discuss the strategies adopted in pricing of new products.

(2 × 10 = 20 marks)

Part C

*Answer any two questions.
Each question carries 12½ marks.*

12. Explain price elasticity of demand with an example.
13. How do you arrive at cost of production ? Explain each component in detail.
14. Discuss the various pricing strategies followed by manufacturers.

(2 × 12½ = 25 marks)

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Xiaolong Qi



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