

Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers | 2024/25

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans. - A) The interest rate on your loan will be fixed over time.

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships - C) Federal student loans

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.
- B) You are responsible for paying all the interest that accumulates on your loan.
- C) The federal government will only cover the interest accumulated on the loan if you graduate and earn a degree.
- D) The federal government will cover the interest accumulated on the loan while you're in school. - B) You are responsible for paying all the interest that accumulates on your loan.

Which type of loan requires that you pay the interest accumulated during college?

- A) Subsidized federal loan
- B) Unsubsidized federal loan
- C) Pell Grant
- D) University scholarship - B) Unsubsidized federal loan

Select the answer that best describes why the return on investment (ROI) for higher education is high even though the cost of college is increasing.

- A) You have the potential to earn more money in the future when you continue your education past high school.

Answers For Final Quiz Everfi Credit Score

Lingjun Ying



Answers For Final Quiz Everfi Credit Score:

Whispering the Secrets of Language: An Emotional Quest through **Answers For Final Quiz Everfi Credit Score**

In a digitally-driven world wherever screens reign great and instant conversation drowns out the subtleties of language, the profound strategies and mental subtleties concealed within phrases frequently get unheard. Yet, set within the pages of **Answers For Final Quiz Everfi Credit Score** a charming literary treasure pulsing with natural feelings, lies a fantastic journey waiting to be undertaken. Composed by a talented wordsmith, that charming opus encourages visitors on an introspective trip, gently unraveling the veiled truths and profound impact resonating within the very material of each word. Within the mental depths with this moving evaluation, we shall embark upon a heartfelt exploration of the book is key subjects, dissect its interesting publishing fashion, and yield to the powerful resonance it evokes serious within the recesses of readers hearts.

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