

EXAMPLE ON HOW TO ANSWER CASE STUDY?

Sample case :

Farid was a director of Lotos Mall. He instructed his manager to sell some items at the higher price than they advertised. Thus, the company had been sued for misdescription offences. Farid has been blamed for the offence. However, Farid claimed that the company that was to be blame for the offence, not him. Was the offence committed by Lotos Mall or by Farid?

1. Issue :

- a. Whether the company can be blamed solely for the offences or not
- b. Whether farid can be held responsible for that offences of misdescription of price or the Lotos Mall?

2. Formulation : In Farid situation, Farid should be held responsible for the offence. It is because he had given instruction his manager to sell some of the items at a higher price. When a company commit wrong action, the company cannot think or act by himself to commit such wrong action. Thus we have to look behind the veil of the company to determine the person who shall be responsible for the wrong doing.

3. Legal Principle and supporting case :

Section 20 CA provides that a company incorporated under this Act is a body corporate and shall :

- (a) have legal personality separate from that of its members; and
- (b) continue in existence until it is removed from the register.

Further, **Section 21** states that the companies will have unlimited capacity and will be capable of exercising all the functions of a body corporate and have the full capacity to carry on or undertake any business or activity including:

- (a) to sue and be sued;
- (b) to acquire, own, hold, develop or dispose of any property;
- (c) to do any act which it may do or to enter into transactions.

A company shall have the full rights, powers and privileges for the above purposes.

Supporting case :

In the case of **SALOMON v SALOMON & CO. LTD**

Salomon, a sole trader as a leather and boot merchant sold his business to Salomon & Co. Ltd, a company he formed with his wife and children. Payment for the purchase was partially effected debentures issued by the company to Salomon. The company later went into liquidation and its assets were not enough to satisfy its creditors. Mr. Salomon however claim priority over the other debtors as he was a secured creditor.

Held: Mr. Salomon the creditor is a person separate and distinct from Salomon & Co. Ltd even though Mr. Salomon was the majority shareholder of the company.

LEE v. LEE'S AIR FARMING (1961) AC 12

Answer Of International Business Case Study Questions

**Arie Y Lewin,Ravi Ramamurti,Elizabeth
L Rose**

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International Business, International Adaptation Shad Morris, James Oldroyd, 2023 With the incisive and comprehensive exploration of international business in the modern world in this edition of International Business an accomplished team of educators and business practitioners delivers a revitalized approach to the discipline that brings international business to life This edition of the book includes one of a kind chapters on sustainability poverty and innovation as well as explorations of the COVID 19 pandemic and its effects on commerce the business implications of social and civic justice race and inequality debates and new case studies including one on equity diversity and inclusion at Microsoft The book efficiently prepares students for the global economy and transforms the authors impressive international experience at multinational corporations into an indispensable pedagogical resource This international adaptation further strengthens the bond between the readers and the contemporary world of international business through the introduction of new case studies caselets illustrations and exhibits related to India Australia bilateral trade association solar mamas of Sudan evolution of Islamic banking in Tanzania McDonald s kosher menu in Israel and so on It takes us through the emerging factors affecting the international business such as digital transformation and global supply chain strategies post COVID 19 Critical thinking questions added at the end of each chapter will encourage the students to think analytically and delve deeper into the topic

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International Business Alan Sitkin,Nick Bowen,2013-02-14 Offering a refreshingly critical perspective this text presents a balanced concise account of the challenges opportunities of international business Extensive use of international case examples demonstrating both good bad practice provides students with a realistic depiction of international business

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