Intermediate Accounting

By: VALIX

SOLUTION MANUAL 2020 Edition

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roble	em 2-1	Dilemma Comp	pany							
ASSET	s									
Current Assets:					Not	e				
Cash							800,			
Financial asset at fair value							440,	000		
Trade and other receivables				1		700,0				
Inventory							1,000,	000		
Prepaid Expenses							1/6/0/	000		
Total	Current	Assets				5 I-a			3,100,00	ю
	Surrent .	Assets								
PPE					2		6,700,			
Intangible asset				3		200,	000			
	Fotal moncurrent assets								6,900,00	
Total.	Assets								10,000,00	ю.
QUIT	Y AND	LIABILITIES								
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Trade and other payable					4				1,200,00	ю
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Note payable to bank, due July 1, 2021						2:5/0,/	000			
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