

## ECONOMICS

**Maximum Marks: 80**

**Time Allowed: Three hours**

*Candidates are allowed additional 15 minutes for only reading the paper.  
They must NOT start writing during this time.*

*Answer all questions in Section A, Section B and Section C.*

*Section A consists of objective / very short answer questions.*

*Section B consists of short answer questions.*

*Section C consists of long answer questions.*

*The intended marks for questions or parts of questions are given in brackets [ ].*

### SECTION A – 16 MARKS

#### Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
  - (b) Total utility.
  - (c) Maximum utility.
  - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
  - (b) less than one.
  - (c) equal to zero.
  - (d) equal to infinity.

**This paper consists of 7 printed pages and one blank page.**

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**Turn over**

# 14 Final Question Paper Of Economics Grade 1focus

**Siddappa N.Byrareddy**



#### **14 Final Question Paper Of Economics Grade 1focus:**

**Resources in Education** ,2001-10      ICEMME 2023 Nikolaos Freris,Harsh Kumar,Huaping Sun,2024-02-27 The 2023 5th International Conference on Economic Management and Model Engineering ICEMME 2023 was held on November 17 19 2023 in Beijing China The primary objective of this conference is to facilitate the exchange of ideas and knowledge among researchers scholars and practitioners in the field of economic management and modeling engineering Through presentations discussions and networking opportunities participants will have the chance to explore the latest advancements methodologies and best practices in these areas The conference was focused on three main themes Enterprise Economic Management and Market Mechanism Assessment Data Statistical Analysis and Economic Forecasting Industrial Structure Optimization and Economic Green Development For readers this collection of papers offers a comprehensive insight into cutting edge research and case studies providing valuable information on current trends challenges and opportunities in economic management and modeling engineering Readers will benefit from the diverse perspectives and innovative approaches presented in these papers inspiring new ideas and solutions for their own research endeavors Moreover the positive influence of this conference extends beyond the current discussions It is expected that the findings and recommendations shared in these proceedings will serve as a foundation for future research in the field of economic management and modeling engineering By fostering collaboration knowledge sharing and academic discourse this conference aims to contribute to the advancement of the field and stimulate further research initiatives in the years to come

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