GRADE 12

ECONOMICS PAPER 1

CORE NOTES AND QUESTIONS



Adapted by Economic Subject Advisors 2022

2014 November Economics Grade 12 Question Paper

Geological Survey, Interior Department, Mines Bureau

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Sustainable Macroeconomics, Climate Risks and Energy Transitions Unurjargal Nyambuu, Willi Semmler, 2023-05-30 Given the industrialized world's historical dependence on fossil fuel based energy resources and the now realized perils of moving beyond the earth's carbon budget this book explores the myriad challenges of climate change and in reaching a low carbon economy Reconciling the medium term competing yet frequently complementary needs for transition policies the book provides guidelines for complex and often conflicting climate policy tasks The book presents empirical trends in the use of carbon emitting resources and evaluates market driven short termism and its adverse impact on resource use and the environment it emphasizes a medium term macroeconomic perspective for the transition The authors attempt a paradigm shift towards a framework of sustainable macroeconomics. They survey relevant historical models conduct empirical and numerical analyses of the climate change relevant dynamic models provide empirical illustrations and evaluate diverse policy options and implementations together with their historical evolution New analytical issues are also considered e g strategic behavior in the energy and resource sectors energy competition and the dynamics of market shares in new energy technology and supporting policies for dealing with the tipping points encountered in climate change The authors suggest a multitude of market based strategies and public fiscal monetary and financial policies and longer run planning for resource extraction all suitable for driving sustainable growth and a transformation of the energy sector The book also examines the multiple delaying forces slowing the transition to a low carbon economy these typically arise from short termism lock ins irreversibility leakages non cooperative games and other political strategies Thus they explain the snail s pace evolution of current national and global climate policies The book will appeal to scholars and students of economics and environmental science It is also relevant for policymakers and practitioners in multilateral institutions research institutions as well as governments and ministries of countries interested in alternative energy sources climate economists and those who study the implementation of sustainable and low carbon based policies On Unemployment Mark R. Reiff, 2015-10-07 With unemployment at historically high rates that show signs of becoming structural there is a pressing need for an in depth exploration of this economic injustice Unemployment is one of the problems most likely to put critical pressure on our

political institutions disrupt the social fabric of our way of life and even threaten the continuation of liberalism itself Despite the obvious importance of the problem of unemployment however there has been a curious lack of attention paid to this issue by contemporary non Marxist political philosophers On Unemployment explores the moral implications of the problem of unemployment despite the continuing uncertainty involving both its causes and its cures Reiff takes up a series of questions about the nature of unemployment and what justice has to tell us about what we should do if anything to alleviate it The book comprehensively discusses the related theory and suggests how we might implement these more general observations in the real world It addresses the politics of unemployment and the extent to which opposition to some or all of the book s various proposals stem not from empirical disagreements about the best solutions but from more basic moral disagreements about whether the reduction of unemployment is indeed an appropriate moral goal This exciting new text will be essential for scholars and readers across business economics and finance as well as politics philosophy and sociology Futures Kum-Kum Bhavnani, John Foran, Priya A. Kurian, Debashish Munshi, 2016-10-15 Straddling disciplines and continents Feminist Futures interweaves scholarship and social activism to explore the evolving position of women in the South Working at the intersection of cultural studies critical development studies and feminist theory the book s contributors articulate a radical and innovative framework for understanding the linkages between women culture and development applying it to issues ranging from sexuality and the gendered body to the environment technology and the cultural politics of representation This revised and updated edition brings together leading academics as well as a new generation of activists and scholars to provide a fresh perspective on the ways in which women in the South are transforming our understanding of Class and Politics in Malaysian and Singaporean Nation Building Muhamad M. N. Nadzri, 2025-05-23 development Nadzri explores a range of factors that have influenced nation building in Malaysia and Singapore with principal emphasis on the importance of social and economic class In contrast to previous studies on nation building which overwhelming rely on the explanatory power of culture race and ethnic community the book foregrounds the importance of social and economic status The three main themes explored in this book are how the nation building projected in each country is driven by the class interests of its ruling elites how elections have impacted the politics of nation building and how each country's nation building policies are designed to build political loyalty and support for the ruling elites The comparability of analytical outcomes using the prism of class interests uncovers the limitations of the explanatory power of race ethnic community and culture in understanding the social and political dynamics of the two countries A valuable read for scholars and students of politics in Malaysia and Singapore that will also be of interest to scholars of comparative approaches to nation building

<u>Minerals Yearbook</u> Geological Survey, Interior Department, Mines Bureau, 2019-02-15 This volume covering metals and minerals contains chapters on approximately 90 commodities In addition this volume has chapters on mining and quarrying trends and on statistical surveying methods used by Minerals Information plus a statistical summary

Achieving

Workers' Rights in the Global Economy Richard P. Appelbaum, Nelson Lichtenstein, 2016-06-14 The world was shocked in April 2013 when more than 1100 garment workers lost their lives in the collapse of the Rana Plaza factory complex in Dhaka It was the worst industrial tragedy in the two hundred year history of mass apparel manufacture This so called accident was in fact just waiting to happen and not merely because of the corruption and exploitation of workers so common in the garment industry In Achieving Workers Rights in the Global Economy Richard P Appelbaum and Nelson Lichtenstein argue that such tragic events as well as the low wages poor working conditions and voicelessness endemic to the vast majority of workers who labor in the export industries of the global South arise from the very nature of world trade and production Given their enormous power to squeeze prices and wages northern brands and retailers today occupy the commanding heights of global capitalism Retail dominated supply chains such as those with Walmart Apple and Nike at their heads generate at least half of all world trade and include hundreds of millions of workers at thousands of contract manufacturers from Shenzhen and Shanghai to Sao Paulo and San Pedro Sula This book offers an incisive analysis of this pernicious system along with essays that outline a set of practical guides to its radical reform Africa: Still Rising? Giovanni Carbone, 2015-10-30 After decades of unsatisfying performances economic growth took off in many sub Saharan states at the beginning of the 21st century More recently however the end of the commodity cycle particularly with the oil price drop and the rise of jihadist violence rocked the Emerging Africa boat Is this the beginning of the end for sustained growth in the region This Report investigates the economic impact of these new challenges upon Africa's frontier markets It shows that the positive economic trajectory of recent years is being negatively affected particularly for oil exporting countries However while more caution is needed Africa s growth prospects on the whole remain fairly good at least for now But there is an increasing need to understand the specific risks that individual countries face and the opportunities that they offer as well as to re assess the potential of each specific sector of economic activity The three largest economies in the region Nigeria South Africa and Angola are all under pressure Others including Ethiopia Mozambique and Kenya are still projected to achieve remarkable growth rates **The Upside of Inequality** Edward Conard, 2016-09-13 The scourge of America's economy isn t the success of the 1 percent quite the opposite The real problem is the government s well meaning but misquided attempt to reduce the payoffs for success Four years ago Edward Conard wrote a controversial bestseller Unintended Consequences which set the record straight on the financial crisis of 2008 and explained why U S growth was accelerating relative to other high wage economies He warned that loose monetary policy would produce neither growth nor inflation that expansionary fiscal policy would have no lasting benefit on growth in the aftermath of the crisis and that ill advised attempts to rein in banking based on misplaced blame would slow an already weak recovery Unfortunately he was right Now he s back with another provocative argument that our current obsession with income inequality is misguided and will only slow growth further Using fact based logic Conard tracks the implications of an economy now constrained by both its capacity for risk

taking and by a shortage of properly trained talent rather than by labor or capital as was the case historically He uses this fresh perspective to challenge the conclusions of liberal economists like Larry Summers and Joseph Stiglitz and the myths of crony capitalism more broadly Instead he argues that the growing wealth of most successful Americans is not to blame for the stagnating incomes of the middle and working classes If anything the success of the 1 percent has put upward pressure on employment and wages Conard argues that high payoffs for success motivate talent to get the training and take the risks that gradually loosen the constraints to growth Well meaning attempts to decrease inequality through redistribution dull these incentives gradually hurting not just the 1 percent but everyone else as well Conard outlines a plan for growing middle and working class wages in an economy with a near infinite supply of labor that is shifting from capital intensive manufacturing to knowledge intensive innovation driven fields He urges us to stop blaming the success of the 1 percent for slow wage growth and embrace the upside of inequality faster growth and greater prosperity for everyone

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