SAMPLE QUESTION PAPER (2022-23)

ECONOMICS (030) CLASS 12

TIME: 3 HOURS

M.M. - 80

GENERAL INSTRUCTIONS:

1. This question paper contains two sections:

Section A - Macro Economics

Section B - Indian Economic Development

- 2. This paper contains 20 Multiple Choice Questions type questions of 1 mark each.
- This paper contains 4 Short Answer Questions type questions of 3 marks each to be answered in 60 to 80 words.
- This paper contains 6 Short Answer Questions type questions of 4 marks each to be answered in 80 to 100 words.
- This paper contains 4 Long Answer Questions type questions of 6 marks each to be answered in 100 to 150 words.

Q.NO.	SECTION A -	MACRO ECONOMICS	MARKS
1	Read the following statements carefully:		
7000	Statement 1: The consumption curve is an upward sloping straight line curve due to the		
	direct relationship between income and consumption and the assumption of constant Marginal Propensity to Consume.		
	Statement 2: Aggregate Demand curve and Consumption curve are parallel to each other.		
	In the light of the given statements, choose the correct alternative from the following: a) Statement 1 is true and statement 2 is false		
	b) Statement 1 is false and statement 2 is true		1
	c) Both statements 1 and 2 are true		
	d) Both statements 1 and 2 are false		
2	'Owing to the Russia-Ukraine crisis, the world is experiencing rising crude prices due to supply-side issues.'		
	Identify the most likely impact on the Balance of Payment situation of the Indian economy from the following:		
	a) Production of cars in India will rise.		- 36
	 b) Production and sale of cycles in India will rise. 		
	c) Inflow of US Dollars in India will rise.		
	d) Outflow of US Dollars from India will rise.		
3.	is an institution that accept deposits for lending purposes.		
	(Fill up the blank with correct alternative)		
	a) Commercial Banks	b) Life Insurance Corporation	300
	 c) Reserve Bank of India 	d) Government of India	

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Guillaume Favre

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spatial equilibrium modeling The papers are grouped into four parts each part representing an area in which Professor Judge has made a significant contribution The authors have all benefited in some way directly or indirectly through an association with George Judge and his work The three papers in Part I are concerned with various aspects of pre test and Stein rule estimation Part II contains applications of Bayesian methodology new developments in Bayesian methodology and an overview of Bayesian econometrics The papers in Part III comprise new developments in time series analysis improved estimation and Markov chain analysis The final part on spatial equilibrium modeling contains papers that had their origins from Professor Judge s pioneering work in the 60 s Medical Press and Circular ,1945 Railway Signaling & Communications ,1963

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