# Expert Q&A

Done

#### microeconomics

11:06	well 5G II
A few questions regarding statistics	
<ol> <li>Why are statistics a way of testing</li> <li>If muth is the language of logic a</li> </ol>	
questions are true, does it follow	that all theories can be
<ol> <li>proved or disproved by math and</li> <li>What is the difference between a</li> </ol>	

- 4. When you have to find out information about a very large population and cannot every member of that population what statistical methodology is used?
- 5. Why is it important that a sample should be representative of a larger population and that each reember in the sample has an equal chance of being selected?
- Explain why symmetrical data results in the mean, median and mode being equal.
- If an observation is at the 90th percentile, only \_\_% of the values lie above it and \_\_% percent of the values lie below it
- 8. The diagram below is an example of the the south event in This diagram can also be called a



- Explain this equation and what the dependent and independent variables are:
- CHPA = 0.25 = complified SAT = 0.25 = class attendance = 0.50 = hours spent studying
  - 11. If quantity demanded quantity suggitted here would you solve this equation where P represents price to determine supply and demand? (Nort operation)

If you can't solve this equation using algebra can you use a graph to solve it 7 if so how

# **Answer Microeconomic 10 Ed**

**Stefani Milovanska-Farrington** 

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