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Fundamentals of Corporate Finance Jonathon Berk, Peter DeMarzo, Jarrod Harford, Guy Ford, Vito Mollica, Nigel Finch, 2013-12-02 Core concepts Contemporary ideas Outstanding innovative resources To succeed in your business studies you will need to master core finance concepts and learn to identify and solve many business problems Learning to apply financial metrics and value creation as inputs to decision making is a critical skill in any kind of organisation Fundamentals of Corporate Finance shows you how to do just that Berk presents the fundamentals of business finance using the Valuation Principle as a clear unifying framework Throughout the text its many applications use familiar Australian examples and makes consistent use of real world data This Australian adaptation of the highly successful US text Fundamentals of Corporate Finance features a high calibre author team of respected academics The second edition builds on the strengths of the first edition and incorporates updated figures tables and facts to reflect key developments in the field of finance For corporate finance or financial management students at undergraduate or post graduate level

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considers the efficiency of an investment project from two perspectives the owners of equity and debt and only the equity The latest versions of two main theories of capital structure Brusov Filatova Orekhova BFO and Modigliani Miller MM allow for the correct assessment of the discount rate when evaluating the efficiency of investment projects both long term and of arbitrary duration The book also describes the practical application of the created investment models and develops a new methodology for rating investment projects Corporate Finance for Long-Term Value Dirk Schoenmaker, Willem Schramade, 2023-09-13 This open access textbook offers a guide to corporate finance for modern companies that want to create long term value Drawing on recent literature on sustainable companies it starts by analysing the Sustainable Development Goals as a strategy for the transition to a sustainable economy Next it translates the general concept of sustainability into core corporate finance methods such as net present value company valuation cost of capital capital structure and M A Current corporate finance textbooks are primarily based on the shareholder model designed to maximise financial value This book instead adopts the integrated model which argues that companies have to serve the interests of their current and future stakeholders Accordingly companies move from simply maximising financial value to optimising integrated value which combines financial social and environmental value Applying this new paradigm of integrated value is the truly innovative feature of this textbook Written for undergraduate and graduate students of Finance Economics and Business Administration this textbook provides a fresh analysis of corporate finance Combining theory empirical data and examples from actual companies it reveals the sustainability challenges for corporate investment and shows how finance can be used to steer funds to sustainable companies and projects and thus accelerate the transition to a sustainable economy

Cracked it! Bernard Garrette, Corey Phelps, Olivier Sibony, 2018-06-08 Solving complex problems and selling their solutions is critical for personal and organizational success For most of us however it doesn't come naturally and we haven't been taught how to do it well Research shows a host of pitfalls trips us up when we try We're quick to believe we understand a situation and jump to a flawed solution We seek to confirm our hypotheses and ignore conflicting evidence We view challenges incompletely through the frameworks we know instead of with a fresh pair of eyes And when we communicate our recommendations we forget our reasoning isn't obvious to our audience How can we do it better In *Cracked It* seasoned strategy professors and consultants Bernard Garrette Corey Phelps and Olivier Sibony present a rigorous and practical four step approach to overcome these pitfalls Building on tried and tested but rarely revealed methods of top strategy consultants research in cognitive psychology and the latest advances in design thinking they provide a step by step process and toolkit that will help readers tackle any challenging business problem Using compelling stories and detailed case examples the authors guide readers through each step in the process from how to state structure and then solve problems to how to sell the solutions Written in an engaging style by a trio of experts with decades of experience researching teaching and consulting on complex business problems this book will be an indispensable manual for anyone interested in creating value

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Scientific Study from the year 2019 in the subject Business economics Company formation Business Plans language English abstract The aim of this case study is to provide a basic theoretical understanding about financial business planning in the field of start up companies and also for business case purposes within running ventures In conclusion there shall be a controversy discussion about different financial success factors and the associated risks and limits in order to persist on competition In addition to that there will be a transfer into a practical example to apply the theoretical knowledge The final approach is a critical evaluation about the topics regarded Entrepreneurship is enjoying ever growing popularity most likely due to the idea that it is only possible to develop the own personality through a self determining activity A business start up establishes for the founder the highest degree of individual personal development and complacency Thus it is not surprising that especially for the younger generation this topic become more and more in the center of attention Furthermore independent or freelance activities may provide both personal fulfillment and an opportunity of more income All companies require capital to invest in plant machinery inventories accounts receivable and all the other assets it takes to run a business The topic finance planning has an essential importance in the context of business planning It summarizes all textual descriptions of the business plan into clear interpretable numbers Potential and value of a business idea has to be clearly visible and identifiable Based on a detailed planning the capital requirements arise which is needed to derive the necessary type of funding Due to the fact that most start ups are characterized by relatively high risk of fail and a huge need of capital by the founder which can cause an existential personal threat a detailed and realistic finance plan is mandatory For the existence of a start up it is essential to have always available and sufficient liquidity and it constitutes therefore a fundamental motive for a corporate financing *Solutions Manual for Fundamentals of Corporate Finance, Third Edition* Jonathan B. Berk,2015 Fundamentals of Corporate Finance Jonathan Berk,Peter DeMarzo,Jarrad V. T. Harford,2008-10

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