# GRADE 10 CLASS TEST

MARKS: 40

TIME: 1 HOUR

SECTION A QUESTION 1

1.1.	Choose the correct answer and write only the letter (A-D) next to the question number	
(1.	1.1. – 1.1.5)	
1.1.1.		
a.	MTN, Vodacom, and Cell C	2
	FNB, ABSA and Standard Bank	
	Engen, Caltex and Sasol	
d.	KFC, Nandos and Hungry Lion	
1.1.2.	The maximum amount of money a consumer is willing to sacrifice for a good or a service	
	is known as	
	a. Satisfaction	
	b. Value	1.00
	c. Price	2
	d. A market	
1.1.3.	World markets are also known as markets.	
	a. Collective	275
	b. Money	2
	c. Global	
	d. Perfect	
1.1.4.	A characteristic of an imperfect market:	
	a. There is one supplier or a few large suppliers	2
	b. Products are homogenous	
	c. There are no barriers to entry	
	d. There are many buyers and sellers	
1.1.5.	Buyers and sellers meet in a to determine prices	
	a. Foreign Sector	2
	b. Market	
	c. Bank	
	d. Supply	
	10.40 AMMINIST	

# 14 Final Examination Grade 10 Economics Paper

**Clemens Wendtner** 

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