### SAMPLE QUESTION PAPER (2022-23)

#### ECONOMICS (030) CLASS 12

# TIME: 3 HOURS

M.M. - 80

#### GENERAL INSTRUCTIONS:

This question paper contains two sections:

Section A - Macro Economics

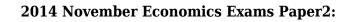
Section B - Indian Economic Development

- 2. This paper contains 20 Multiple Choice Questions type questions of 1 mark each.
- This paper contains 4 Short Answer Questions type questions of 3 marks each to be answered in 60 to 80 words.
- This paper contains 6 Short Answer Questions type questions of 4 marks each to be answered in 80 to 100 words.
- This paper contains 4 Long Answer Questions type questions of 6 marks each to be answered in 100 to 150 words.

Q.NO.	SECTION A - 1	MACRO ECONOMICS	MARKS
1	Read the following statements carefully:		
	Statement 1: The consumption curve is an upward sloping straight line curve due to the		
	direct relationship between income and consumption and the assumption of constant Marginal Propensity to Consume.		
	Statement 2: Aggregate Demand curve and Consumption curve are parallel to each other.		
	In the light of the given statements, choose the correct alternative from the following:  a) Statement 1 is true and statement 2 is false		
	b) Statement 1 is false and statement 2 is true		1
	c) Both statements 1 and 2 are true		55.55
	d) Both statements 1 and 2 are false		
2	'Owing to the Russia-Ukraine crisis, the world is experiencing rising crude prices due to supply-side issues.'		
	Identify the most likely impact on the Balance of Payment situation of the Indian economy from the following:		
	a) Production of cars in India will rise.		- 36
	<ul> <li>b) Production and sale of cycles in India will rise.</li> </ul>		
	c) Inflow of US Dollars in India will rise.		
	d) Outflow of US Dollars from India will rise.		
3.	is an institution that accept deposits for lending purposes.		Y
	(Fill up the blank with correct alternative)		
	a) Commercial Banks	b) Life Insurance Corporation	30
	<ul> <li>c) Reserve Bank of India</li> </ul>	d) Government of India	

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**Ensheng Dong** 



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