## Everfi – Venture Questions and Answers Graded A+

Taxes ✓ ✓ Mandatory payments you make to state and local governments

When is a budget considered to be balanced? 
When the amount you spend is equal or less than the amount you earn.

Balanced budget example <a>A</a> budget where the amount you spend is equal or less than the amount you earn.

Income √√money you earn, usually from working at a job.

Typically, how do people earn income? ✓✓Most people earn income by working at a job.

What is an example of a NEED? ✓✓ Warm winter coat; place to live; critical medicine

What is an example of a WANT? ✓✓A new pair of headphones; Designer shoes; Your favorite candy

# **Answers For Everfi Venture Quiz**

### **NARAYAN CHANGDER**

 ${\bf Answers} \; {\bf For} \; {\bf Everfi} \; {\bf Venture} \; {\bf Quiz} :$ 

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