

MACROECONOMICS

EXERCISES

MULTIPLE CHOICE QUESTIONS

1. In the aggregate supply relation, the current price level depends upon:
 - a. expected price level.
 - b. monetary policy.
 - c. fiscal policy.
 - d. consumer confidence.
2. Which of the following will cause the aggregate supply curve to shift down?
 - a. an increase in firms' markup over labor costs.
 - b. an increase in the expected price level.
 - c. an increase in unemployment benefits.
 - d. none of the above.
3. In the aggregate demand relation, an increase in the price level causes output to decrease because of its effect on:
 - a. government spending.
 - b. the money market and, subsequently, investment.
 - c. the nominal wage.
 - d. firms' markup over labor costs.
4. Which of the following represents a short-run effect of a monetary expansion?
 - a. an increase in the natural level of output.
 - b. a reduction in the interest rate.
 - c. an increase in the price level.
 - d. all of the above.
5. Suppose a central bank implements a monetary contraction. Which of the following would we expect to occur in the short run?
 - a. a reduction in the nominal wage.
 - b. the AD curve to shift to the right.
 - c. the price setting curve to shift down.
 - d. the wage setting curve to shift upward.
6. Assume the economy is initially operating at the natural level of output. Which of the following events will initially cause a shift of the aggregate supply curve?
 - a. an increase in the money supply.
 - b. an increase in government spending.
 - c. an increase in consumer confidence.
 - d. none of the above.
7. Assume that the economy is initially operating at the natural level of output. A reduction in consumer confidence will cause:
 - a. an increase in investment in the short run.
 - b. a reduction in the real wage in the medium run.
 - c. an increase in the interest rate in the medium run.
 - d. none of the above.
8. An increase in the price of oil will cause which of the following in the medium run?
 - a. no change in the level of output.
 - b. no change in the price level.
 - c. an increase in the unemployment rate.
 - d. a reduction in the interest rate.

Advanced Macroeconomics Exam Questions And Solutions

William D. Eggers, Paul Macmillan



Advanced Macroeconomics Exam Questions And Solutions:

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web mascarpone is milky white in colour and is easy to spread 9 it is used in various lombardy dishes and is considered a specialty in the region 10 mascarpone is one of the main ingredients in tiramisu 11 sometimes it is used instead of or along with butter or parmesan cheese to thicken and enrich risotto 12

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web may 5 2019 replace on heat heat again to 185f 85c and add the lemon juice again remove from heat and bring down the

temperature to 140 f 60 c pour the cream into a glass bowl cover the bowl and let sit until completely cool pour into a sieve lined with a tea towel or 3 4 layers of cheese cloth and refrigerate for 24 hours

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web jan 15 2023 instructions pour the heavy cream and milk into a small saucepan thoroughly stir in the calcium chloride mixture making sure it is fully distributed throughout the cream gently heat the cream over medium heat until it reaches 185 190 f stirring constantly to prevent scorching

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web sep 20 2021 mascarpone cheese is a type of cheese originating in Italy it s made from only two ingredients heavy cream and citric or tartaric acid the cream is heated and then the acid is added to solidify and thicken the cream it s then run through a cheesecloth to remove excess liquid the fat content is typically between 60 and 75 percent making it

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web oct 27 2023 1 bring the heavy cream to a low simmer in a small saucepan stir or whisk constantly to avoid scorching 2 remove from the heat and add half the lemon juice gently stir with a metal spoon a whisk will dissolve any of the curds you re attempting to coax out the heavy cream should begin to coagulate and thicken 3

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is milky and slightly sweet the rich buttery texture comes from the high butterfat content up to 75 percent mascarpone costs more than domestic cream cheese although products from u s brands producing it in the