

## Personal Finance Vocabulary Warm-up

Match the column on the right with the definitions:

|                         |                                                          |
|-------------------------|----------------------------------------------------------|
| _____ mortgage          | (a) Money.                                               |
| _____ default           | (b) Stays the same over time.                            |
| _____ funds             | (c) Guarantee a loan for somebody else.                  |
| _____ variable          | (d) Money that you borrow on a credit card.              |
| _____ fixed             | (e) A check to see how well you can pay back a loan.     |
| _____ co-sign           | (f) The maximum you can borrow.                          |
| _____ cash advance      | (g) A loan to buy a house or property.                   |
| _____ credit rating     | (h) A bank account you use to save money.                |
| _____ credit evaluation | (i) Be able to pay for goods or pay back a loan.         |
| _____ credit limit      | (j) Changes over time.                                   |
| _____ annual            | (k) Not pay back a loan.                                 |
| _____ savings           | (l) The cost of borrowing money.                         |
| _____ chequing          | (m) An opinion on how well you can pay back a loan.      |
| _____ afford            | (n) Your income after you pay income taxes and expenses. |
| _____ interest          | (o) The basic interest rate that banks use.              |
| _____ net income        | (p) A bank account you use for day to day expenditures.  |
| _____ gross income      | (q) Yearly.                                              |
| _____ prime             | (r) Your income before you pay taxes.                    |

# Answers For Personal Finance Vocabulary Warm Up

**Anthony S. Fauci**



## Answers For Personal Finance Vocabulary Warm Up:

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