

Research Update

FY2023/24

MP: 57.50 LKR

Asian Hotel & Properties PLC

EPS: -0.05 LKR

NAV: 67.64 LKR

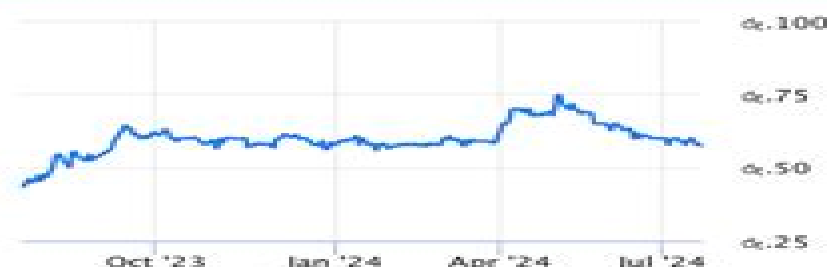
PER: N/A

PBV: 0.85x

Company Profile

Asian Hotels and Properties PLC (AHPL) is a premier hospitality and real estate company in Sri Lanka, comprising two esteemed five-star hotels, Cinnamon Grand Colombo and Cinnamon Lakeside Colombo, along with its renovated mall, Crescat Boulevard. The company is a subsidiary of John Keells Holdings PLC, which holds significant stakes in AHPL and its subsidiary, Trans Asia Hotels PLC..

Share Price Movement



Summary of Performance for 2023/24

Asian Hotels and Properties PLC (AHPL) demonstrated a robust performance in the fiscal year 2023/24, characterized by a significant recovery and growth across key financial metrics:

- **Revenue Growth:** AHPL achieved a revenue of LKR 10,772 Mn, marking a 28% increase from the previous year, driven by higher tourist arrivals and improved occupancy rates.
- **Return to Profitability:** The company reported a profit before tax of LKR 212 Mn and a profit after tax of LKR 78 Mn, reversing the losses recorded in the previous fiscal year.
- **Strong Operational Cash Flow:** Net cash flow from operating activities increased to LKR 1,478 Mn, reflecting improved profitability and efficient working capital management.
- **Investments and Capital Expenditure:** AHPL invested LKR 494 Mn in capital expenditure, focusing on property enhancements and technology upgrades to maintain and improve asset quality.
- **Share Price Performance:** The share price rose to LKR 61.00 from LKR 44.00 the previous year, showcasing investor confidence and market sentiment.
- **Healthy Balance Sheet:** Total assets increased to LKR 48,381 Mn, while shareholders' equity grew to LKR 33,549 Mn, indicating a strong financial position.
- **Room Capacity Utilization:** The total room capacity across Cinnamon Grand Colombo and Cinnamon Lakeside Colombo stood at 847 rooms, contributing significantly to the revenue growth.
- **Strategic Initiatives:** AHPL continued to focus on enhancing guest experiences, operational efficiency, sustainability, and leveraging technology, positioning itself well for future growth.

Asian Hotels Research Report

Timothy Lockyer



Asian Hotels Research Report:

Asian Hotel & Catering Times ,2009 **The International Hotel Industry** Timothy Lockyer,2007-10-22 Develop insight into the hotel management decision making process The International Hotel Industry Sustainable Management examines key theoretical issues and real challenges facing current hotel managers around the world Each chapter includes case studies of management issues insights from senior international hotel managers and stimulating dis *Advances in Hospitality and Leisure* Joseph S. Chen,2018-12-05 This fourteenth annual volume includes eight full papers and three research notes As for data collection most articles deploy either a quantitative or qualitative approach while two present conceptual models *Fisheries Centre Research Reports* ,2008 *Labour Migration and the Recent Financial Crisis in Asia* OECD,2000-01-20 This series of reports identifies the impact of the Asian financial crisis on labour migration and the conditions of migrant workers in the region **Marketing Research: Asia-Pacific Edition** Steve D'Alessandro,Ben Lowe,Hume Winzar,William Zikmund,Barry J. Babin,2017-01-01 Marketing Research 4th Asia Pacific edition continues to equip students with the knowledge and skills required to successfully undertake marketing research Combining a solid theoretical foundation with a practical step by step approach the marketing research process is explored through a learning model that is constantly reinforced throughout the text Using a raft of contemporary local and international examples data sets and case studies to explain traditional marketing research methods Marketing Research also examines new theories and techniques To reflect emerging industry practices each stage of research reporting is detailed as well as a range of presentation methodologies This edition of Marketing Research continues to integrate Qualtrics a robust and easy to use online survey tool that provides students with a platform for designing distributing and evaluating survey results to strengthen its learning by doing approach For analysing data the text covers both SPSS and EXCEL outputs This text is indispensable for students studying marketing research in any business or marketing course Technology Application in Tourism in Asia Azizul Hassan,2022-03-02 This book very specifically focuses on technology application in tourism in Asia The book contains twenty seven chapters in four sections i e theories innovations practices and future research directions based on the intriguing qualities and importance of technology applications in the Asian tourism business This book a blend of comprehensive and extensive efforts by the contributors and editor is designed to extensively cover technology applications in tourism in Asia including distinct topics such as mobile computing new product designs innovative technology usages in tourism promotion technology driven sustainable tourism development location based apps mobility accessibility the post crisis situation of COVID 19 etc This book is a significant contribution towards the very limited knowledge of technology applications in tourism with selected examples of Asian countries The importance of technology in Asian tourism is rapidly increasing and has led to a rise in luxury allowing citizens to enjoy leisure travel over both long and short distances The rise of low cost airlines and the region s growing affluent middle class have changed the tourism environment

dramatically More tourists are booking their holidays online as a result of technological advancements Online travel is the most important and well established aspect of Asia s Internet economy Considering the ongoing trend of technology applications in the tourism industry in Asia more research attempts like this book need to be made aiming towards exploring diverse aspects As tourism is an expanding area this book can serve as a reading companion for tourism students policy planners and industry professionals This book is expected to be appreciated by expatriate researchers and researchers having a keen interest in the Asian tourism industry

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tourism industry in Asia is getting exposed to more innovative technologies than ever before This proposed book provides the latest research in the application of innovative technology to the tourism industry covering the perspectives innovativeness theories issues complexities opportunities and challenges This book a blend of comprehensive and extensive effort by the contributors and editors is designed to cover the application and practice of technology in tourism including the relevant niches This book focuses on the importance of technology in tourism This also highlights in a comprehensive manner specific technologies that are impacting the tourism industry in Asia as well as the constraints the industry is facing The contents of this book deal with distinct topics such as mobile computing new product designs innovative technology usages in tourism promotion technology driven sustainable tourism development location based apps mobility accessibility and so on A good number of research studies have conducted outlining the contributions and importance of technologies in tourism in general However the tourism industry of Asia so far has attracted very few researchers Some contributions have been made but not sufficient Considering the ongoing trend of technology application in the tourism industry in Asia very few research attempts have been made aiming to explore diverse aspects Tourism is expanding enormously across the world which actually creates more demands for effective technologies This book will be a reading companion especially for tourism students in higher academic institutions This book will also be read by the relevant policy planners and industry professionals Apart from them this book will be appreciated by expatriate researchers and researchers having keen interest in the Asian tourism industry

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