

## Errata and updates for ASM Exam C/Exam 4 Manual (Sixteenth Edition) sorted by page

Practice exam 1:9, 1:22, 1:29, 9:5, and 10:8 are defective in that none of the five answer choices is correct. For 10:8, revised answer choices are provided. Note the change in wording to practice exam 1:1 (page 1247), 1:14 (page 1250), 1:15 (page 1251), 1:19 (page 1252), 1:24 (page 1253), 1:25 (page 1253), 1:28 (page 1254), 3:5 (page 1270), 5:15 (page 1293), 6:6 (page 1300), 8:29 (page 1326), 10:8 (page 1343), and 11:39 (page 1359).

[2/25/2014] On page 11, in the third displayed line of Section 1.4, change  $e^{1/2}$  to  $e^{1/3}$ .

[6/12/2014] On page 23, in the solution to exercise 1.15, the second displayed line should be

$$0.16 = \exp\left(-\frac{x^2}{2}(\ln 5 - \ln 2)\right) = \exp\left(\frac{x^2}{2} \ln 2/5\right) = \left(\frac{2}{5}\right)^{x^2/2}$$

[6/27/2014] On page 30, at the end of the second line of the solution to Example 2A, add “be” after “will”.

[6/28/2014] On page 47, in the solution to exercise 2.1, on the last line, a  $-1$  is missing from the numerator of the fraction. The numerator should be  $(4/3)\sqrt{0.35} - 1$ .

[1/31/2014] On page 53, two lines above “Continuity correction”, change “call” to “called”.

[6/18/2014] On page 91, in the solution to exercise 5.9, on the last line, change 2000 to 1000.

[6/27/2014] On page 97, on the first line of the answer to Example 6E the first sentence is inaccurate:  $E[(X - 500)_+]$  is not calculated previously. However, it is easy to calculate:  $E[(X - 500)_+] = 0.2(1000 - 500) + 0.1(2000 - 500) = 250$ .

[2/22/2014] On page 97, 2 lines after the answer to Example 6H, change  $\theta = d$  to  $\theta = d$ .

[3/27/2014] On page 101, in exercise 6.4, in the second bullet, change  $r\%$  to  $100r\%$ .

[3/27/2014] On page 110, in the solution to exercise 6.2, on the second displayed line, place a parenthesis around  $\frac{20,000}{20,000 + d^2}$ .

[6/14/2014] On page 147, in Table 83, in item #3 under Tail Weight Measures, change “heavier tail” to “lighter tail”.

[2/5/2014] On page 163, in exercise 9.13, although the exercise can be solved mechanically, the values in the table are impossible if losses are nonnegative. If  $F(100) = 0.3$ , then  $E[X \wedge 100] \geq (1 - 0.3)E(100) = 70$ .

[6/11/2014] On page 169, in the solution to exercise 9.4, on the first line, add “is” after “it”.

[6/27/2014] On page 174, in the solution to exercise 9.19, on the last displayed line, there should be a 0.8 on the left hand side, so that the part preceding the first equals sign is

$$0.8(E[X \wedge 5000] - E[X \wedge 100])$$

[6/26/2014] On page 197, in the solution to exercise 11.1, the answer key should be (B) rather than (D).

[2/11/2014] On page 198, in the solution to exercise 11.4, on the first line, change “ $a = \lambda$  and  $b = 0$ ” to “ $a = 0$  and  $b = \lambda$ ”.

[6/16/2014] On page 204, in the solution to exercise 11.26, on the third line, add “1 plus” before the second “mean”: “...so its mean is 1 plus the mean of an unshifted ...”.

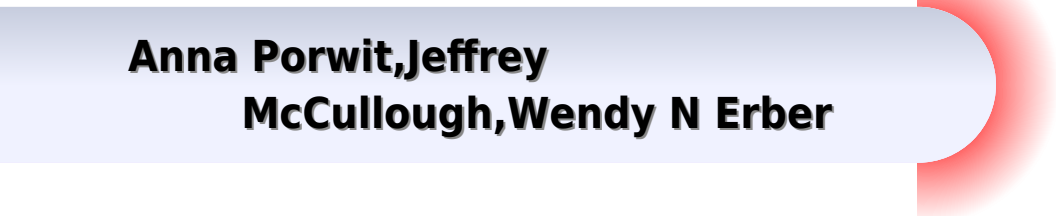
[6/11/2014] On page 237, in the warning box on the second line, change “variance distribution” to “variance formula”.

[6/27/2014] On page 238, in exercise 14.3(v), on the second line, change the period in 10,000,000 to a comma.

[6/11/2014] On page 273, in the solution to exercise 15.29, on the third line from the end, change 1.3965 to 1.9501.

# Asm Mlc 11th Edition Errata

**Anna Porwit, Jeffrey  
McCullough, Wendy N Erber**



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