

**Midyear exam: ACCOUNTING**

150

Answer all questions on the ANSWER SHEET provided.

Question 1: Answer the following questions by drawing a cross in the correct column.

- 1.1 Money paid by a cheque will be written in:
- a) CRJ
 - b) CPJ
 - c) Debit side of bank
 - d) Credit side of expenses
- 1.2 In the nominal accounts section, the following will appear:
- a) Bank and all income
 - b) the owner's accounts
 - c) all expenses and income
 - d) the owner's accounts and all assets
- 1.3 The person to whom a cheque is made out is:
- a) owner
 - b) drawee
 - c) payer
 - d) payee
- 1.4 The owner's accounts are ...
- a) capital and drawings
 - b) capital, drawings and income
 - c) capital, drawings and income and expenses
 - d) capital, drawings and income and assets
- 1.5 What will influence the decision whether to start a business?
- a) Personal factors
 - b) Market
 - c) Environment
 - d) all the above

Answers For 2014 Accounting Exam Paper Term 1 Grade 10 Gauteng Province

Padhraic Smyth



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Eventually, you will categorically discover a other experience and ability by spending more cash. yet when? do you acknowledge that you require to get those every needs in the same way as having significantly cash? Why dont you try to get something basic in the beginning? Thats something that will guide you to understand even more going on for the globe, experience, some places, taking into account history, amusement, and a lot more?

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