

# MORTGAGE RATES BY DECADE FOR A **\$300,000** HOME

Sometimes it helps to see the dollars and cents you'll save if you purchase a home while mortgage rates are low. Buying a home at today's historically low rate can save you significantly over the life of your home loan.

DECADE	AVERAGE RATE	MONTHLY PAYMENT*
<b>1970s</b>	<b>8.86%</b>	<b>\$2,384</b>
<b>1980s</b>	<b>12.7%</b>	<b>\$3,248</b>
<b>1990s</b>	<b>8.12%</b>	<b>\$2,267</b>
<b>2000s</b>	<b>6.29%</b>	<b>\$1,855</b>
<b>2010s</b>	<b>4.09%</b>	<b>\$1,448</b>
<b>TODAY</b>	<b>2.96%</b>	<b>\$1,258</b>

\*Principal & Interest Payments  
Rounded to the Nearest Dollar Amount

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# 6 Guide Mortgage Rates

**Ernst & Young LLP**



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## **Table of Contents 6 Guide Mortgage Rates**

1. Understanding the eBook 6 Guide Mortgage Rates
  - The Rise of Digital Reading 6 Guide Mortgage Rates
  - Advantages of eBooks Over Traditional Books
2. Identifying 6 Guide Mortgage Rates
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an 6 Guide Mortgage Rates
  - User-Friendly Interface
4. Exploring eBook Recommendations from 6 Guide Mortgage Rates
  - Personalized Recommendations
  - 6 Guide Mortgage Rates User Reviews and Ratings
  - 6 Guide Mortgage Rates and Bestseller Lists
5. Accessing 6 Guide Mortgage Rates Free and Paid eBooks
  - 6 Guide Mortgage Rates Public Domain eBooks
  - 6 Guide Mortgage Rates eBook Subscription Services

- 6 Guide Mortgage Rates Budget-Friendly Options
- 6. Navigating 6 Guide Mortgage Rates eBook Formats
  - ePub, PDF, MOBI, and More
  - 6 Guide Mortgage Rates Compatibility with Devices
  - 6 Guide Mortgage Rates Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of 6 Guide Mortgage Rates
  - Highlighting and Note-Taking 6 Guide Mortgage Rates
  - Interactive Elements 6 Guide Mortgage Rates
- 8. Staying Engaged with 6 Guide Mortgage Rates
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers 6 Guide Mortgage Rates
- 9. Balancing eBooks and Physical Books 6 Guide Mortgage Rates
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection 6 Guide Mortgage Rates
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine 6 Guide Mortgage Rates
  - Setting Reading Goals 6 Guide Mortgage Rates
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of 6 Guide Mortgage Rates
  - Fact-Checking eBook Content of 6 Guide Mortgage Rates
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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