



CPA REVIEW

**MANAGEMENT ADVISORY SERVICES
FINAL PRE-BOARD EXAMINATION**

TRINIDAD/ALENTON/URO
April 24, 2022

Multiple Choice. Select the letter that corresponds to the best answer. This examination consists of 70 items only. *(Please ignore the extra answer options in the answer sheet after number 70.)* The exam is good for three (3) hours. Good luck!

1. Statement I - Presents summary historical data in compliance with generally accepted accounting principles.
Statement II - Uses cost-benefit analysis to determine the amount of detail presented.
a. Only statement I refers to management accounting
b. Only statement II refers to management accounting
c. Both statements refer to management accounting
d. Neither of the statements refers to management accounting
2. Position I - Chief financial officer (CFO).
Position II - Flight attendant
a. Only position I refers to line management
b. Only position II refers to line management
c. Both positions refer to line management
d. Neither of the positions refers to line management
3. Position I - In-house attorney
Position II - HR manager
a. Only position I refers to line management
b. Only position II refers to line management
c. Both positions refer to line management
d. Neither of the positions refers to line management
4. Advantages of the high-low method include all of the following except
a. only two observations are required to develop the cost function
b. any two observers will arrive at the same conclusion
c. the method is quick to use and easy to understand
d. the data points used represent a typical cost-activity relationships
5. When graphed, a typical variable cost appears as:
a. a horizontal line.
b. a vertical line.
c. a diagonal line that slopes downward to the right.
d. a diagonal line that slopes upward to the right.
6. Dwarf Company currently leases a delivery truck from David Enterprises for a fee of P25,000 per month plus P40 per mile. Management is evaluating the desirability of switching to a modern, fuel-efficient truck, which can be leased from Goliath, Inc., for a fee of P60,000 per month plus P5 per mile. All operating costs and fuel are included in the rental fees. In general, a lease from
a. Goliath, Inc., is economically preferable to a lease from David Enterprises regardless of the monthly use.
b. David Enterprises is economically preferable below 1,000 miles per month.
c. David Enterprises is economically preferable to a lease from Goliath, Inc., regardless of the monthly use.
d. David Enterprises is economically preferable above 1,000 miles per month.
7. Galaxy Company is preparing a flexible budget for the coming year and the following maximum capacity estimates for Department DS are available:
Direct labor hours 60,000
Variable factory overhead P150,000
Fixed factory overhead P240,000

Answer In Management Advisory Services Multiple Choice

O. Ray Whittington, Patrick R. Delaney

Answer In Management Advisory Services Multiple Choice:

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Financial Market Operations (NEP 2020) Dr. F.C. Sharma, 2023-06-10 1 Financial System in India 2 Financial System and Economic Development 3 An Overview of Indian Financial System 4 Indian Money Market Definition Functions Importance Component and Structure 5 Reserve Bank of India 6 Commercial Banks 7 Capital Market 8 Primary Market 9 Secondary Market 10 Securities and Exchange Board of India SEBI 11 Stock Exchange and Investor 12 Investors Protection 13 Financial Services 14 Merchant Banking 15 Leasing Hire Purchase and Housing Finance Factoring Services and Financial Counselling etc 16 Venture Capital Financing 17 Credit Rating

MANAGERIAL ECONOMICS, Third Edition NADAR, E. NARAYANAN, VIJAYAN, S., 2020-06-01 Managerial Economics has assumed a predominant role in today s globalized and liberalized economy because of the financial implications of many decisions that a manager has to take in his day to day professional life This comprehensive and student friendly book strives to equip the young practising and budding managers to find solutions to the real world problems through the efficient and effective use of economic tools and techniques The authors who admirably combine academic and professional experience give a clear and straightforward analysis of the various topics in managerial economics The text begins with an overview of managerial economics and describes the modern business firm and its objectives along with the concepts of market mechanism demand theory and production analysis The text then moves further to explain managerial techniques macroeconomic theory and international trade and finance along with the risks and uncertainties involved in business Besides it also explains the cost and revenue supply pricing profit and investment analyses Finally this book discusses some important Case Studies to reinforce the concepts presented in the text The third edition of the book comprises multiple choice questions with answers at the end of each chapter to test the

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EMERGENCY RESPONSE AND EMERGENCY MANAGEMENT LAW William C. Nicholson, 2013-12-01 This second edition is a major revision and update of Emergency Response and Emergency Management Law As the first text to be published on emergency response and emergency management law this book provides an understanding of the legal challenges faced on a daily basis by the front line troops in emergent situations The emergency response law section begins with the duty to respond and proceeds through the wide range of legal issues that arise during response Training accidents vehicle issues dispatch emergency medical services issues and Good Samaritan acts are covered Additional topics include the standard operating procedures mutual aid the incident management system hazardous materials incidents OSHA using volunteer resources recovery by responders the rescue doctrine and the World Trade Center site litigation The emergency management law section examines the powers of governors state and local responsibilities federal emergency management difficulties in mitigating legal exposure legal steps for mitigation potential negligence liability legal requirements and interpreting translating assistance preparedness cases recovery cases and the role of the local government attorney before during and in the aftermath of a disaster The Federal Emergency Management Agency FEMA the Stafford Act and the National Response Framework NRF are discussed in great detail The third section discusses the ethical imperative homeland security expenditures policy and legal changes wars in Iraq and Afghanistan and the war veterans At the end of each chapter questions and problems refer back to the text These resources highlight the principal issues and serve as a valuable teaching tool for the instructor This text provides a firm base of legal knowledge for emergency responders emergency management professionals and their attorneys

Resources in Education, 1996 JAIIB: Retail Banking & Wealth Management (RBWM) (Question Bank 2000 MCQs Chapterwise) Mocktime Publication, JAIIB Retail Banking Wealth Management RBWM Question Bank 2000 MCQs Chapterwise Syllabus Exam Pattern Previous Papers ITIL Foundation Exam Study Guide Liz Gallacher, Helen Morris, 2012-08-15 Everything you need to prepare for the ITIL exam Accredited to 2011 syllabus The ITIL Information Technology Infrastructure Library exam is the ultimate certification for IT service management This essential resource is a complete guide to preparing for the ITIL Foundation exam and includes everything you need for success

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