

< BUSINESS STUDIE...

- 1.3.1 Justify FOUR benefits of establishing a company versus other forms of ownership from the scenario above. Motivate your answer by quoting from the scenario. (6)
Use the table below as a GUIDE to answer QUESTION 1.3.1

BENEFITS OF ESTABLISHING A COMPANY	MOTIVATIONS
1	
2	

- 1.3.2 Explain any other THREE benefits of establishing a company versus other forms of ownership. (9)
1.3.3 Advise the management of VSA on the challenges of establishing a company versus other forms of ownership. (8)

QUESTION 2

- 2.1. Name FOUR aspects that must be included in the notice of incorporation. (4)
2.2. Outline any FOUR legal requirements of the name of the company. (8)
2.3. Read the scenario below and answer the questions that follow

SILVERTON (PTY) LTD

Silverton (PTY) Ltd is in the process of converting into a public company. They need to register a document that will enable them to invite the public to buy shares. Silverton (PTY) Ltd is also required to provide a copy of its MOI to the Companies and Intellectual Property Commission (CIPC).

- 2.3.1 Name the document that will allow Silverton (PTY) Ltd to invite the public to buy shares. (2)
2.3.2 List FOUR aspects that must be included in the document mentioned in QUESTION 2.3.1. (4)
2.3.3 Elaborate on the meaning of memorandum of incorporation/MOI. (4)
2.3.4 Advise Silverton (PTY) Ltd on the procedure for the formation of companies. (8)

WEEK 8

TOPIC: AVENUES OF ACQUIRING A BUSINESS

Hints:

- This topic focuses on starting a business enterprise and provided guidelines different options of starting a business.
- You need to know the advantages and disadvantages of franchise, outsourcing and leasing.
- You must also know the contractual implications of each business avenue.
- This topic will be assessed in both section B and C
- You must be able to identify the three types of business avenues from given scenarios and statements.
- Refer to **chapter 6** of your notes.

Terms and Definitions

TERM	DEFINITION
Royalties	Payments made to the franchisor by the franchisee based on the turnover of the business.
Vendor	A person or a business to whom a function is outsourced.
Franchising	When a person or a business gives another business or person the right to sell the same goods or services subject to certain criteria or regulations.
Franchisee	Individual who purchases the right to use the trademark or business model.
Franchisor	Individual who provides the trademark or business model in return for a royalty fee.
Leasing	Method where a business can pay for the use of an asset rather than buying it outright for itself.
Lessor	Person or business who owns the assets

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Albert A Gayle



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