

Read the following instructions carefully before answering the questions.

1. This paper consists of THREE sections and covers FIVE main topics.

SECTION A: COMPULSORY

SECTION B: Consists of THREE questions.

Answer any TWO of the three questions in this section.

SECTION C: Consists of TWO questions.

Answer any ONE of two questions in this section.

2. Read the instructions for each question carefully and note what is required.
Note that ONLY the first TWO questions in SECTION B and the FIRST questions in SECTION C will be marked.
3. Number the answers carefully according to the numbering system used in this paper.
No marks will be awarded for wrongly numbered answers.
4. Except where other instructions are given, answers must be written in complete sentences.
5. Use the mark allocation and nature of each question to determine the length and depth of an answer.
6. Use the table below as a guide for marking and time allocation when answering each question.

SECTION A	QUESTION	MARKS	TIME
A: SHORT QUESTIONS COMPULSORY	1	20	15
B: THREE direct/indirect type questions CHOICE: Answer any TWO	2	20	30
	3		
C: TWO essay type questions CHOICE: Answer any ONE	4	40	45
	5	40	
TOTAL		100	90 MIN

7. Start the answer to EACH question on a NEW page. e.g. QUESTION 1 – new page, QUESTION 2 – new page.
8. You may use a non-programmable calculator.
9. Write neatly and legibly.

SECTION A (COMPULSORY)

QUESTION 1

- 1.1.1 Various options are provided as possible answers for the following questions. Choose the answer and write only the letter (A-D) next to the question numbers (1.1.1 to 1.1.5) in the ANSWER BOOK, e.g. 1.1.1 D.

- 1.1.1 Which of the following will not be a suitable characteristic for an entrepreneur?

- A. Passionate
- B. Sound financial management
- C. Motivated
- D. Impulsive

- 1.1.2 What is the main purpose of a Work Breakdown Structure?

- A. Provides a visual timeline of tasks
- B. Describes business goals and methods
- C. Divides the business plan into smaller project stages
- D. Displays a sequence of related events

- 1.1.3 How would a stable workforce contribute to a successful business?

- A. Increased customer base
- B. Improved ethical governance
- C. Increased productivity
- D. Long-term sustainability

- 1.1.4 A ... are a visual representation of chronological information.

- A. gantt chart
- B. list
- C. timeline
- D. work structure

- 1.1.5 ABC bank allows Sorensen Shop to withdraw more money than what is available in their bank account, this is known as...

- A. trade credit
- B. overdraft
- C. investment
- D. angel funding

(5 × 2) (10)

14 Question Paper Business Term1

AW Rasmussen



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